



October 17, 2023

REPORT ON THE COMPARATIVE STATEMENTS OF REVENUES AND EXPENDITURES FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2023

Under Article 105.4 of the Cities and Towns Act (CQLR c. C-19), the Treasurer is required to submit two (2) comparative statements regarding the Town's revenues and expenditures. These results are initially compared with the results for the corresponding period of the preceding fiscal year. The actual revenues and expenditures are then assessed, taking into account the estimated revenues and expenditures for the entire fiscal year.

Accordingly, as at September 30, 2023, total revenue was \$113,667,212, or 98% of the total budgeted revenue for fiscal 2023. Incurred operating expenses for the same period amounted to \$104,765,185, or 84% of the total amount budgeted, including principal repayments of \$3,923,000 on the long-term debt.

The highlights of these results are as follows:

Revenue

As at September 30, 2023, property tax revenues totalled \$98,018,922, compared with the budgeted amount of \$98,002,388. By year-end, the receipt of assessment certificates altering the value of some properties due to property assessment challenges, renovations and new constructions following demolitions or redevelopment will bring changes to the amount of property tax revenues. Following the filling of the new property assessment roll (2023-2025), 190 property assessment contestations were received. A provision for property assessment disputes will be recorded at the end of the year, which will have an impact on property tax revenues.

Water billing revenues were \$2,797,177 as at September 30, 2023, compared to a budget of \$2,985,000. These revenues represent the amounts billed for the water consumption of businesses and of residential taxpayers. Also new in 2023 is the introduction of compensation for the use of swimming pools. In September 2023, revenues of \$139,000 were recorded for this compensation.

On their part, revenues from transfer duties totalled \$4,248,115 as at September 30, 2023, compared with a total annual budget of \$7,800,000. During the same time period in 2022, revenue from transfer duties was \$6,498,938. We have noted a slowdown in property sales since the beginning of the year. In fact, between January 1st and September 30 2023, one hundred and eighteen (118) deeds of sale generating transfer duties were processed. For the same period in 2022, on hundred and seventy (170) transactions were processed. Based on the value of issued bills of sale, property transfer duties are conservatively estimated at \$5,400,000 from now to year-end.

Similarly, revenues from the issuance of building permits totalled \$2,750,537 as at September 30, 2023, compared with an annual budget of \$616,100. Based on current permit requests, construction permit revenues are estimated at \$3,076,500 from now to year-end.

Lastly, revenues from the Recreation Department and Library are \$1,695,533, compared with a budget of \$2,259,200. On September 30, 2023, 75% of budgeted Recreation Department revenue had been reached. At this time last year, the figure was \$1,409,792.

Expenditures

As at September 30, 2023, operating expenditures, excluding principal repayments of the long-term debt, totalled \$100,842,185 compared with \$93,006,407 for the same period in 2022. This difference is mainly attributable to the increase in the aliquot share paid to the Agglomération de Montréal, the higher costs for external contracts, professional services, purchases of parts, equipment and material and to the increase in overall remuneration.

Debt load

As at September 30, 2023, the long-term debt totalled \$51,632,000. Taking into account the coming principal repayments, the long-term debt will total \$51,444,000 on December 31, 2023, and can be broken down as follows:

Long-term debt as at December 31, 2022	\$47,692,000
• Principal repayments from January 1 to September 30, 2023	\$(3,923,000)
• New bond issue (new funds)	\$7,863,000
Long-term debt as at September 30, 2023	\$51,632,000
• Principal repayments between now and fiscal year-end 2023	\$(188,000)
Long-term debt as at December 31, 2023	\$51,444,000

The financial projections for the entire fiscal year with regard to revenues and operating expenditures are presented in the enclosed Comparative Statements of Revenues and Expenditures.



Nathalie Rhéaume, CPA
Treasurer and Director of Material Resources



COMPARATIVE STATEMENT OF REVENUES AND EXPENDITURES
For the nine-month period ended September 30, 2023

	Actual as at September 30, 2023 (9 months)	Actual as at September 30, 2022 (9 months)	Variation September 30, 2023 versus September 30, 2022
	\$	\$	\$
Revenues			
Taxes	98 018 922	91 806 528	6 212 394
Compensation in Lieu of Taxes	2 797 177	728 905	2 068 272
Services rendered to the Municipal Organizations	669 998	-	669 998
Other Revenue from local sources	11 801 334	10 075 650	1 725 684
Other income developers' contribution	-	2 610	(2 610)
Revenues from government sources	379 781	16 211	363 570
	113 667 212	102 629 904	11 037 308
Operating expenditures			
General administration	6 395 661	5 967 316	428 345
Administration - Administrative agreement Royalmount Project	61 825	2 610	59 215
Public safety	2 752 976	1 818 319	934 657
Transportation	6 643 744	5 788 173	855 571
Environment	2 508 565	2 479 651	28 914
Health and Welfare	240 298	217 716	22 582
Urban planning and development	1 014 758	770 043	244 715
Recreation and culture	11 099 834	10 773 960	325 874
Financing expenses	732 706	469 811	262 895
Town's share of the Communauté Métropolitaine de Montréal	911 177	874 685	36 492
Montreal Agglomeration Aliquot Share	68 480 641	63 844 123	4 636 518
	100 842 185	93 006 407	7 835 778
Other financial activities			
Principal reimbursements - long-term debt	3 923 000	2 877 000	1 046 000
	3 923 000	2 877 000	1 046 000
Total operating expenditures and other financial activities	104 765 185	95 883 407	8 881 778
Financial activity surplus (deficit) before appropriations	8 902 027	6 746 497	2 155 530
Appropriation			
Allocated or Non allocated Surplus	6 470 000	7 424 700	(954 700)
Financial reserves and Reserved funds	2 046 659	717 736	1 328 923
	8 516 659	8 142 436	374 223
Financial activity surplus (deficit)	17 418 686	14 888 933	2 529 753

STATEMENT OF REVENUES AND EXPENDITURES
For the nine-month period ended September 30, 2023

	Budget 2023 (12 months)	Actual as at September 30, 2023	Forecast 2023 (12 months)	Variance Budget versus actual as at September 30, 2023	Percentage of realisation as of September 30, 2023
	\$	\$		\$	%
Revenues					
Taxes	98 002 388	98 018 922	97 953 600	16 534	100.02%
Water consumption fees	2 985 000	2 797 177	2 839 000	(187 823)	93.71%
Compensation in lieu of taxes	700 202	669 998	670 100	(30 204)	95.69%
Services to municipal organizations	39 500	-	25 000	(39 500)	0.00%
Other revenues from local sources	12 926 000	11 801 334	14 422 620	(1 124 666)	91.30%
Transfers from the Government	1 064 800	379 781	1 021 900	(685 019)	35.67%
SUB-TOTAL Income before Developers' contribution	115 717 890	113 667 212	116 932 220	(2 050 678)	98.23%
Other revenues Developers' contribution	500 000	-	200 000	(500 000)	0.00%
TOTAL	116 217 890	113 667 212	117 132 220	(2 550 678)	97.81%
Operating expenditures					
General administration	9 796 700	6 395 661	9 274 750	(3 401 039)	65.28%
Public safety	3 512 000	2 752 976	3 695 650	(759 024)	78.39%
Transportation ⁽¹⁾	9 906 440	6 643 744	9 157 135	(3 262 696)	67.06%
Environment ⁽¹⁾	4 981 275	2 508 565	4 496 759	(2 472 710)	50.36%
Health and Welfare	359 900	240 298	334 200	(119 602)	66.77%
Urban planning and development	1 643 300	1 014 758	1 315 880	(628 542)	61.75%
Recreation and culture ⁽¹⁾	18 375 175	11 099 834	16 970 385	(7 275 341)	60.41%
Financing costs	1 714 100	732 706	1 735 900	(981 394)	42.75%
Principal reimbursements - long term debt	4 111 000	3 923 000	4 111 000	(188 000)	95.43%
SUB-TOTAL local expenses before expenses recovered from Developers	54 399 890	35 311 542	51 091 659	(19 088 348)	64.91%
Administration - Administrative agreement Royalmount Project	500 000	61 825	200 000	(438 175)	12.37%
SUB-TOTAL local expenditures	54 899 890	35 373 367	51 291 659	(19 526 523)	64.43%
Town's share of the Communauté Métropolitaine de Montréal	931 300	911 177	911 177	(20 123)	97.84%
Montreal Agglomeration Aliquot Share	67 177 000	67 287 893	67 501 940	110 893	100.17%
Contribution to the city of Montréal - Downtown center	1 192 700	1 192 748	1 192 748	48	100.00%
SUB-TOTAL quotes-parts	69 301 000	69 391 818	69 605 865	90 818	100.13%
Total operating expenditures and other financial activities	124 200 890	104 765 185	120 897 524	(19 435 705)	84.35%
Financial activity surplus (deficit) before appropriations	(7 983 000)	8 902 027	(3 765 304)	16 885 027	-
Appropriations					
Non allocated surplus or allocated surplus	5 950 000	6 470 000	6 530 700	520 000	108.74%
Financial reserves and reserved funds	2 033 000	2 046 659	2 056 000	13 659	100.67%
TOTAL	7 983 000	8 516 659	8 586 700	533 659	106.68%
BUDGET BALANCE	-	17 418 686	4 821 396	17 418 686	

⁽¹⁾ Administrative expenses for the Engineering, Public Works and Recreation departments are submitted to administrative distribution.

TOWN OF MOUNT ROYAL
COMPARATIVE STATEMENTS OF REVENUES AND EXPENDITURES

	ACTUAL SEPTEMBER 30, 2023	ACTUAL SEPTEMBER 30, 2022	VARIATION IN \$ ACTUAL 2023-09-30 VS ACTUAL 2022-09-30	2023 BUDGET	2023 FORECAST	VARIATION IN \$ 2023 FORECAST VS 2023 BUDGET
REVENUES						
TAXES						
PROPERTY TAXES ON RESIDENTIAL IMMOVABLES	\$45 063 685	\$42 260 612	\$2 803 073	\$44 916 782	\$45 000 000	\$83 218
PROPERTY TAXES ON NON-RESIDENTIAL COMMERCIAL IMMOVABLES	\$38 971 126	\$37 134 479	\$1 836 647	\$38 953 228	\$38 970 000	\$16 772
PROPERTY TAXES ON NON-RESIDENTIAL INDUSTRIAL IMMOVABLES	\$9 081 632	\$6 469 649	\$2 611 983	\$9 353 339	\$9 081 600	-\$271 739
PROPERTY TAXES ON IMMOVABLES CONTAINING SIX (6) OR MORE DWELLING UNITS	\$3 600 348	\$2 511 003	\$1 089 345	\$3 518 069	\$3 600 000	\$81 931
PROPERTY TAXES ON SERVICED VACANT LOTS	\$1 302 131	\$668 679	\$633 452	\$1 260 970	\$1 302 000	\$41 030
WATER CONSUMPTION FEES	\$2 797 177	\$2 762 106	\$35 071	\$2 985 000	\$2 839 000	-\$146 000
	\$100 816 099	\$91 806 528	\$9 009 571	\$100 987 388	\$100 792 600	-\$194 788
PAYMENTS IN LIEU OF TAXES						
QUEBEC GOVERNMENT	\$669 998	\$728 905	-\$58 907	\$700 202	\$670 100	-\$30 102
SERVICES PROVIDED TO MUNICIPAL ORGANIZATIONS						
AGGLOMÉRATION DE MONTRÉAL	\$0	\$0	\$0	\$39 500	\$25 000	-\$14 500
RECREATION AND LIBRARY						
PROGRAMS (RECREATIONAL AND CULTURAL ACTIVITIES)	\$607 072	\$368 204	\$238 868	\$778 800	\$658 220	-\$120 580
ARENA AND SKATING RINKS	\$109 662	\$98 888	\$10 774	\$139 900	\$137 900	-\$2 000
PLAYING FIELDS	\$739 933	\$728 769	\$11 164	\$940 500	\$745 000	-\$195 500
OUTDOOR POOL AND PIERRE LAPORTE POOL	\$208 385	\$187 612	\$20 773	\$365 900	\$252 500	-\$113 400
LIBRARY	\$15 873	\$17 728	-\$1 855	\$18 800	\$17 900	-\$900
SPONSORSHIPS	\$0	\$0	\$0	\$7 000	\$6 200	-\$800
CURLING CLUB - RENTAL	\$13 542	\$8 366	\$5 176	\$6 300	\$18 200	\$11 900
COUNTRY CLUB - RENTAL	\$0	\$225	-\$225	\$900	\$900	\$0
210 DUNBAR - RENTAL	\$1 066	\$0	\$1 066	\$1 100	\$1 100	\$0
	\$1 695 533	\$1 409 792	\$285 741	\$2 259 200	\$1 837 920	-\$421 280
OTHER REVENUES FROM LOCAL SOURCES						
LICENCES AND PERMITS	\$2 750 537	\$655 131	\$2 095 406	\$616 100	\$3 076 500	\$2 460 400
PROPERTY TRANSFER FEES	\$4 248 115	\$6 498 938	-\$2 250 823	\$7 800 000	\$5 400 000	-\$2 400 000
FINES AND PENALTIES	\$325 218	\$466 433	-\$141 215	\$662 000	\$512 000	-\$150 000
INTEREST ON CASH, INVESTMENTS AND GRANTS	\$1 859 594	\$590 445	\$1 269 149	\$700 000	\$2 400 000	\$1 700 000
INTEREST ON TAX ARREARS	\$245 849	\$165 283	\$80 566	\$300 000	\$377 000	\$77 000
OTHER RECOVERABLES	\$179 089	\$31 887	\$147 202	\$193 200	\$185 100	-\$8 100
PROCEEDS ON SALE	\$242 500	\$0	\$242 500	\$0	\$242 500	\$242 500
	\$9 850 902	\$8 408 117	\$1 442 785	\$10 271 300	\$12 193 100	\$1 921 800

TOWN OF MOUNT ROYAL
COMPARATIVE STATEMENTS OF REVENUES AND EXPENDITURES

	ACTUAL SEPTEMBER 30, 2023	ACTUAL SEPTEMBER 30, 2022	VARIATION IN \$ ACTUAL 2023-09-30 VS ACTUAL 2022-09-30	2023 BUDGET	2023 FORECAST	VARIATION IN \$ 2023 FORECAST VS 2023 BUDGET
OTHER SERVICES PROVIDED						
TOWN HALL – ROOM RENTAL	\$10 389	\$20 414	-\$10 025	\$28 000	\$20 000	-\$8 000
GENERAL ADMINISTRATION	\$0	\$31 144	-\$31 144	\$525 700	\$225 700	-\$300 000
PUBLIC SAFETY	\$137 752	\$90 992	\$46 760	\$167 800	\$177 800	\$10 000
TRANSPORTATION	\$51 762	\$52 375	-\$613	\$81 200	\$71 500	-\$9 700
URBAN PLANNING AND DEVELOPMENT	\$54 996	\$65 426	-\$10 430	\$92 800	\$96 600	\$3 800
	<u>\$254 899</u>	<u>\$260 351</u>	<u>-\$5 452</u>	<u>\$895 500</u>	<u>\$591 600</u>	<u>-\$303 900</u>
CONDITIONAL TRANSFERS						
RECYCLABLE MATERIALS COMPENSATION	\$0	\$0	\$0	\$280 000	\$280 000	\$0
RESIDUAL MATERIALS COMPENSATION	\$0	\$0	\$0	\$182 900	\$180 000	-\$2 900
SPECIAL ALLOCATION FROM THE FISCAL PACT	\$349 519	\$0	\$349 519	\$341 600	\$349 500	\$7 900
GRANT - OTHERS	\$0	\$3 009	-\$3 009	\$0	\$0	\$0
GRANT - LIBRARY / PURCHASE OF BOOKS	\$0	\$0	\$0	\$245 300	\$181 900	-\$63 400
SHADOW PROGRAM	\$30 262	\$13 202	\$17 060	\$15 000	\$30 500	\$15 500
	<u>\$379 781</u>	<u>\$16 211</u>	<u>\$363 570</u>	<u>\$1 064 800</u>	<u>\$1 021 900</u>	<u>-\$42 900</u>
APPROPRIATIONS						
SURPLUS	\$520 000	\$4 324 700	-\$3 804 700	\$700 000	\$520 000	-\$180 000
APPROPRIATED SURPLUS	\$5 950 000	\$3 100 000	\$2 850 000	\$5 250 000	\$6 010 700	\$760 700
FINANCIAL RESERVES AND RESERVES FUNDS	\$2 046 659	\$717 736	\$1 328 923	\$2 033 000	\$2 056 000	\$23 000
	<u>\$8 516 659</u>	<u>\$8 142 436</u>	<u>\$374 223</u>	<u>\$7 983 000</u>	<u>\$8 586 700</u>	<u>\$603 700</u>
TOTAL REVENUES AND APPROPRIATIONS	<u>\$122 183 871</u>	<u>\$110 772 340</u>	<u>\$11 411 531</u>	<u>\$124 200 890</u>	<u>\$125 718 920</u>	<u>\$1 518 030</u>

TOWN OF MOUNT ROYAL
COMPARATIVE STATEMENTS OF REVENUES AND EXPENDITURES

	ACTUAL SEPTEMBER 30, 2023	ACTUAL SEPTEMBER 30, 2022	VARIATION IN \$ ACTUAL 2023-09-30 VS ACTUAL 2022-09-30	2023 BUDGET	2023 FORECAST	VARIATION IN \$ 2023 FORECAST VS 2023 BUDGET
EXPENDITURES						
GENERAL ADMINISTRATION						
TOWN COUNCIL	\$512 374	\$499 429	\$12 945	\$832 400	\$700 200	-\$132 200
TOWN MANAGER'S OFFICE	\$424 893	\$426 980	-\$2 087	\$767 400	\$690 250	-\$77 150
TREASURER'S OFFICE AND MATERIAL RESOURCES	\$1 626 453	\$1 528 437	\$98 016	\$2 622 600	\$2 322 800	-\$299 800
INFORMATION TECHNOLOGY	\$1 115 509	\$981 959	\$133 550	\$1 514 900	\$1 518 200	\$ 3 300
PUBLIC AFFAIRS AND CLERK'S OFFICE	\$1 588 581	\$1 404 730	\$183 851	\$2 220 900	\$2 276 400	\$55 500
HUMAN RESOURCES	\$798 785	\$809 406	-\$10 621	\$1 233 100	\$1 265 400	\$32 300
MAINTENANCE – TOWN BUILDINGS	\$325 293	\$323 506	\$1 787	\$592 400	\$494 700	-\$97 700
OTHER – FINANCE (BAD DEBTS AND CONTINGENCIES)	\$3 773	-\$7 131	\$10 904	\$13 000	\$6 800	-\$6 200
	<u>\$6 395 661</u>	<u>\$5 967 316</u>	<u>\$428 345</u>	<u>\$9 796 700</u>	<u>\$9 274 750</u>	<u>-\$521 950</u>
PUBLIC SECURITY						
PUBLIC SECURITY	\$2 752 976	\$1 818 319	\$934 657	\$3 512 000	\$3 695 650	\$183 650
	<u>\$2 752 976</u>	<u>\$1 818 319</u>	<u>\$934 657</u>	<u>\$3 512 000</u>	<u>\$3 695 650</u>	<u>\$183 650</u>
TRANSPORTATION						
ADMINISTRATION – ENGINEERING	\$1 592 722	\$1 459 593	\$133 129	\$2 759 800	\$2 565 400	-\$194 400
ADMINISTRATION – PUBLIC WORKS	\$1 605 092	\$1 505 654	\$99 438	\$2 178 000	\$2 198 625	\$20 625
TOWN ROADS	\$1 097 278	\$1 137 275	-\$39 997	\$2 223 440	\$1 804 700	-\$418 740
SNOW REMOVAL	\$1 928 820	\$1 319 051	\$609 769	\$2 960 400	\$2 746 800	-\$213 600
STREET LIGHTING	\$182 947	\$233 567	-\$50 620	\$410 000	\$425 600	\$15 600
TRAFFIC	\$358 275	\$364 523	-\$6 248	\$542 300	\$491 300	-\$51 000
BUILDING MAINTENANCE – 10/20 ROOSEVELT (61%)	\$41 249	\$65 310	-\$24 061	\$119 000	\$88 600	-\$30 400
BUILDING MAINTENANCE – 40 ROOSEVELT	\$38 838	\$51 939	-\$13 101	\$101 700	\$90 600	-\$11 100
MAINTENANCE - INTERIOR PARKING	\$62 288	\$51 259	\$11 029	\$137 300	\$130 100	-\$7 200
MAINTENANCE – TOWN SHOPS AND GARAGE	\$557 491	\$635 866	-\$78 375	\$990 700	\$913 700	-\$77 000
MAINTENANCE - 160 BATES BUILDING	\$0	-\$132	\$132	\$0	\$0	\$0
BUILDINGS COST CENTER	\$37 536	\$0	\$37 536	\$0	\$0	\$0
RECOVERABLE EXPENDITURES	\$6 839	\$34 478	-\$27 639	\$55 200	\$52 800	-\$2 400
UNDISTRIBUTED FLEET EXPENSES	\$661 222	\$370 235	\$290 987	\$0	\$0	\$0
APPORTIONMENT OF ADMINISTRATIVE EXPENDITURES	-\$1 526 852	-\$1 440 445	-\$86 407	-\$2 571 400	-\$2 351 090	\$220 310
	<u>\$6 643 745</u>	<u>\$5 788 173</u>	<u>\$855 572</u>	<u>\$9 906 440</u>	<u>\$9 157 135</u>	<u>-\$749 305</u>
GENERAL ADMINISTRATION GÉNÉRALE AND TRANSPORT						
COSTS RECOVERED FROM DEVELOPERS	\$61 825	\$2 610	\$59 215	\$500 000	\$200 000	-\$300 000
	<u>\$61 825</u>	<u>\$2 610</u>	<u>\$59 215</u>	<u>\$500 000</u>	<u>\$200 000</u>	<u>-\$300 000</u>

TOWN OF MOUNT ROYAL
COMPARATIVE STATEMENTS OF REVENUES AND EXPENDITURES

	ACTUAL SEPTEMBER 30, 2023	ACTUAL SEPTEMBER 30, 2022	VARIATION IN \$ ACTUAL 2023-09-30 VS ACTUAL 2022-09-30	2023 BUDGET	2023 FORECAST	VARIATION IN \$ 2023 FORECAST VS 2023 BUDGET
ENVIRONMENT						
WATER AND SEWER SERVICES	\$832 844	\$889 367	-\$56 523	\$2 153 500	\$1 789 500	-\$364 000
COLLECTION AND TRANSPORT OF RESIDUAL WASTE	\$1 103 151	\$1 050 117	\$53 034	\$1 863 500	\$1 825 600	-\$37 900
APPORTIONMENT OF ADMINISTRATIVE EXPENDITURES	\$572 570	\$540 167	\$32 403	\$964 275	\$881 659	-\$82 616
	\$2 508 565	\$2 479 651	\$28 914	\$4 981 275	\$4 496 759	-\$484 516
HEALTH AND WELFARE						
HEALTH AND WELFARE	\$240 298	\$217 716	\$22 582	\$359 900	\$334 200	-\$25 700
	\$240 298	\$217 716	\$22 582	\$359 900	\$334 200	-\$25 700
PLANNING AND DEVELOPMENT						
ZONING AND INSPECTION SERVICE	\$902 128	\$680 001	\$222 127	\$1 406 900	\$1 122 080	-\$284 820
PROMOTION AND ECONOMIC DEVELOPMENT	\$112 630	\$90 042	\$22 588	\$236 400	\$193 800	-\$42 600
	\$1 014 758	\$770 043	\$244 715	\$1 643 300	\$1 315 880	-\$327 420
RECREATION AND CULTURE						
ADMINISTRATION – RECREATION DEPARTMENT	\$1 215 041	\$1 166 658	\$48 383	\$1 833 200	\$1 705 100	-\$128 100
TRANSITION - SPORTS AND COMMUNITY COMPLEX	\$2 462	\$2 835	-\$373	\$8 000	\$9 500	\$1 500
COMMUNITY CENTRE – ACTIVITIES	\$51 757	\$85 273	-\$33 516	\$105 200	\$112 000	\$6 800
SERVICES FOR SENIORS	\$97 001	\$95 101	\$1 900	\$182 500	\$154 900	-\$27 600
RECREATIONAL PROGRAMS	\$384 837	\$295 534	\$89 303	\$681 300	\$545 100	-\$136 200
ARENA AND OUTDOOR SKATING RINKS	\$851 521	\$818 696	\$32 825	\$1 363 000	\$1 124 650	-\$238 350
POOL	\$691 606	\$622 902	\$68 704	\$1 105 100	\$1 000 900	-\$104 200
PLAYING FIELDS AND PLAYGROUNDS	\$99 951	\$70 289	\$29 662	\$151 500	\$148 500	-\$3 000
SOCCER	\$0	\$0	\$0	\$3 700	\$1 000	-\$2 700
DAY CAMPS	\$688 848	\$587 052	\$101 796	\$989 200	\$740 550	-\$248 650
BASEBALL AND SOFTBALL	\$12 411	\$13 120	-\$709	\$18 200	\$15 020	-\$3 180
TENNIS COURTS	\$290 643	\$380 236	-\$89 593	\$464 900	\$365 000	-\$99 900
MAINTENANCE – MOHAWK PARK CLUBHOUSE	\$21 658	\$18 070	\$3 588	\$48 500	\$36 800	-\$11 700
PARK MAINTENANCE	\$1 822 566	\$2 112 794	-\$290 228	\$3 022 700	\$3 072 600	\$49 900
TREE MAINTENANCE	\$881 241	\$712 040	\$169 201	\$2 115 850	\$1 955 400	-\$160 450
LIBRARY – ADMINISTRATION	\$2 238 993	\$2 099 172	\$139 821	\$3 355 400	\$3 261 100	-\$94 300
MAINTENANCE – LIBRARY BUILDING	\$392 293	\$408 478	-\$16 185	\$621 400	\$559 000	-\$62 400
CULTURAL PROJECTS	\$60 734	\$0	\$60 734	\$5 000	\$60 734	\$55 734
MAINTENANCE – BUILDING AT 60 ROOSEVELT	\$321 897	\$328 135	-\$6 238	\$566 600	\$530 600	-\$36 000
MAINTENANCE – TMR COUNTRY CLUB	\$20 091	\$57 297	-\$37 206	\$126 800	\$102 500	-\$24 300
APPORTIONMENT OF ADMINISTRATIVE EXPENDITURES	\$954 282	\$900 278	\$54 004	\$1 607 125	\$1 469 431	-\$137 694
	\$11 099 833	\$10 773 960	\$325 873	\$18 375 175	\$16 970 385	-\$1 404 790

**TOWN OF MOUNT ROYAL
COMPARATIVE STATEMENTS OF REVENUES AND EXPENDITURES**

	<i>ACTUAL SEPTEMBER 30, 2023</i>	<i>ACTUAL SEPTEMBER 30, 2022</i>	<i>VARIATION IN \$ ACTUAL 2023-09-30 VS ACTUAL 2022-09-30</i>	<i>2023 BUDGET</i>	<i>2023 FORECAST</i>	<i>VARIATION IN \$ 2023 FORECAST VS 2023 BUDGET</i>
FINANCING AND CONTRIBUTION						
FINANCING COST	\$732 706	\$469 811	\$262 895	\$1 714 100	\$1 735 900	\$21 800
PRINCIPAL REPAYMENT OF THE DEBT	\$3 923 000	\$2 877 000	\$1 046 000	\$4 111 000	\$4 111 000	\$0
CONTRIBUTION TO THE COMMUNAUTÉ MÉTROPOLITAINE DE MONTRÉAL	\$911 177	\$874 685	\$36 492	\$931 300	\$911 177	-\$20 123
MONTREAL AGGLOMERATION ALIQUOT SHARE AND CONTRIBUTION TO THE CITY OF MONTRÉAL	\$68 480 641	\$63 844 123	\$4 636 518	\$68 369 700	\$68 694 688	\$324 988
	\$74 047 524	\$68 065 619	\$5 981 905	\$75 126 100	\$75 452 765	\$326 665
TOTAL EXPENDITURES	\$104 765 185	\$95 883 407	\$8 881 778	\$124 200 890	\$120 897 524	-\$3 303 366
SURPLUS (DEFICIT)	\$17 418 686	\$14 888 933	\$2 529 753	\$0	\$4 821 396	\$4 821 396