



## **REPORT ON THE 2023 OPERATING BUDGET AND THE 2023-2024-2025 THREE-YEAR CAPITAL PROGRAM (PTI)**

Dear Fellow Citizens,

In accordance with sections 473 and 474 of the *Cities and Towns Act* and on behalf of the Town Council, I am pleased to submit to you the report on the 2023 operating budget and the three-year capital (PTI) program of the Town of Mount Royal.

It should be noted that the 2023 budget has been prepared in an inflationary economic context that has significant financial consequences on both our operating and capital expenditures. Despite this situation, the 2023 budget and the three-year capital program were prepared with objectivity, rigor and a concern for putting the citizen at the forefront.

It is also important to note that on September 14, 2022, the Ville de Montréal's Property Assessment Department tabled the new three-year property assessment roll that will come into effect on January 1, 2023. The values on the new roll represent real estate market conditions as of July 1, 2021. Mount Royal is experiencing an increase in property values with an average increase of 36.6%, more specifically the increase in the value of residential properties is 37.7% and 39.4% for non-residential properties.

This increase in property wealth is a positive indicator of the vitality of the real estate market in Town of Mount Royal and demonstrates the collective enrichment, but it also has an impact on your property tax bill. It should be noted that this increase in property values does not necessarily translate into an equally high increase in municipal taxes. The Town Council has taken this increase in property values into account by adjusting the tax rates. Nevertheless, for those taxpayers whose property assessment is higher than the average recorded for Town of Mount Royal, the tax increase will be higher.

Therefore, this year, the municipal administration is budgeting a 6.92% increase in the property tax bill for taxpayers with an average single family home of \$1,941,400 (based on the new 2023-2024-2025 property assessment roll).

Our 2023 operating budget reflects the following priorities:

- Limiting the increase in the tax bill by taking into account inflation, economic conditions, the impact of the new 2023-2025 property assessment roll that will come into effect on January 1, 2023 and the increase in the aliquot share of the Agglomeration of Montréal;
- Ensuring safe, accessible and seamless traffic flow throughout the Town for both motorists and pedestrians by deploying effective speed reduction, physical interventions, traffic signals and communications solutions;
- Providing for the implementation of a new communications platform offering content that meets the needs of citizens and allows for improved diffusion of information;
- Reviewing the regulations to encourage sustainable development actions;
- Prioritizing the actions that must be carried out for the deployment of projects of an environmental nature and accentuate our actions in the field of sustainable development;
- Planning the implementation of a composting policy for multi-unit buildings;
- Preserving the urban forest of Mount Royal by continuing our interventions in forestry and by allocating an adequate budget to the maintenance and protection of trees;
- Reviewing the family policy by updating the measures and interventions of the municipality intended for families so that they incorporate concrete actions that meet the needs of all age groups and the various family compositions (early childhood, adolescents, young adults, seniors, families and people living alone);
- Revitalizing the Town Center through various recreational and cultural activities in order to revitalize it;
- Taking part and actively participating in important files that have a serious impact on the municipality and that involve external partners, notably the Cavendish Boulevard extension project and the Rockland overpass repair project, this in order to continue represent and defend the interests of the municipality;

This brings Mount Royal's 2023 operating budget to \$124,200,890, an increase of 7.13% over the 2022 budget. The following factors contribute to this, including:

- A total increase of \$4,618,200 (or 7.38%) in the aliquot shares paid to the agglomeration of Montréal for: general expenses, the purchase of water, water and sewer treatment services, first responder service (police, fire), arterial road debts, the financing of investments eligible for subsidies and the financing of deficits from previous years;
- An increase of \$41,400 (or 3.60%) in the contribution required by the Ville de Montréal for expenditures related to downtown Montreal;
- Thereafter, local expenses show an increase of \$3,557,190 (or 6.93%), in local expenses which can be explained mainly as follows:
  - ✓ increase in payroll;
  - ✓ Increase in costs related to external contracts, notably for urban forest maintenance and horticultural work;
  - ✓ increase in costs related to snow removal operations, in particular the purchase of de-icing salt and equipment rental;
  - ✓ Increase in professional fees required in the engineering field, particularly for traffic studies in certain sectors of the Town;
  - ✓ Increase in premiums for the entire insurance portfolio;
  - ✓ Increased debt service;
  - ✓ Reduction in certain expenses in all Town departments;
- Finally, there was an increase of \$54,300 (or 6.19%) in the share paid to the Communauté métropolitaine de Montréal.

In terms of revenue, property taxes, compensation in lieu of taxes and water rates continue to be our main sources of revenue, together amounting to \$101.7 million and accounting for 87% of our total revenue. It should be noted that the taxation approach has been reviewed in order to bring it in line with the higher tax guidelines allowed by the Act.

Revenues from services rendered and local sources reached \$13.5 million and represented 12% of total revenues. It should be noted that water rates were increased by 8% and the cost of fines issued by Public Security was increased by 100%. The Town is also diversifying its revenues by introducing a water compensation for pool ownership. Finally, given the economic conditions, we have been cautious in forecasting revenues from building permits, transfer taxes and other services provided.

Revenues from government transfers totaled \$1.1 million, or 1% of revenues.

Finally, in order to reduce the financial impact of budget increases on residents' property tax accounts, Town Council decided to use a portion of the accumulated surplus to offset the significant increase in the aliquot share to be paid to the agglomeration of Montréal and to finance local expenditures. The use is detailed as follows:

- 4M\$ from the accumulated surplus reserved specifically for the financing of the operating budgets;
- 1M\$ from the reallocation of the surplus allocated to the soccer field rehabilitation work to the 2023 operating budget exclusively;
- 0.7M\$ from the unallocated surplus;
- 0.3M\$ from the surplus allocated to snow removal operations;

For the three-year capital works program 2023-2024-2025, the selection of projects to be completed was guided by the following priorities, among others:

- Completing the first phase of the Quartier sportif by building the sports and community complex;
- Maintaining the state of our infrastructures: buildings, footbridges, streets, sewers, waterworks;
- Investing in our parks and playgrounds (tennis, soccer, parks);
- Continuing the integration of environmental options in terms of ecological transportation, including bike paths and public transportation (car-sharing, bike-sharing or others);

As a result, the funds allocated to the three-year capital program for the year 2023 will be used for, among other things:

- Purchase an electric vehicle for the parks dept., the implementation of a Bixi station and the purchase of electric charging stations for vehicles;
- The reforestation along the railroad tracks;
- Improving stormwater retention structures in the sewer system to address climate change;
- The replacement of tennis court lighting;
- The rehabilitation of the rubber surfaces of the tennis courts;
- Redevelopment of the dog park at Mohawk Park;
- Continued greening of the Bates-Ekers area;

- Redesigning the Town's website;
- The construction of speed reducers at selected intersections throughout the Town;
- Completing upgrades and renovations to our municipal buildings;
- The rehabilitation of the Montgomery and Russell footbridges;
- Street and sidewalk reconstruction;
- Water and sewer rehabilitation work;
- The renewal of our fleet of vehicles and heavy equipment;
- Investments in information technology, both in infrastructure and equipment.

For the next three (3) years, we have established the expenses of our three-year capital program to maintain municipal infrastructures in good condition as follows:

Public Works and Public Security	\$1 978 000	\$4 800 000	\$1 518 000
Administrative Services	\$2 033 000	\$972 000	\$153 000
Engineering and Urban Planning	\$9 951 000	\$21 725 000	\$19 905 000
Recreation and Culture	\$1 150 000	\$1 095 000	\$1 500 000
Quartier sportif – phase 1	\$42 000	\$64 200 000	\$2 305 000
Quartier sportif – phase 2	0 \$	\$43 000	\$8 125 000
TOTAL	\$15 154 000	\$92 835 000	\$33 506 000

Three (3) sources of financing are planned for the completion of capital projects in 2023, for the following respective amounts:

- Loan by-law \$13,246,000
- Working Capital Fund \$1,258,000
- Park Fund \$650,000

In conclusion, the challenges posed by the rising costs of municipal services and the increase of aliquot shares beyond our control encourage us to plan ahead and be consistent in our choices for the 2023 budget. This in no way diminishes our desire to offer Townies quality, efficient and environmentally friendly services and infrastructures, while maintaining a reasonable tax charge for taxpayers.

The Mayor,  
Peter J. Malouf



	Budget 2022	Budget 2023	Écart en \$ 2023 VS 2022	Écart en % 2023 VS 2022	
	\$	\$	\$		
<b>Revenus</b>					<b>Revenues</b>
Taxes	89 068 206	98 002 388	8 934 182	10.03%	Taxes
Tarification d'eau	2 500 000	2 985 000	485 000	19.40%	Water consumption fees
Paiements tenant lieu de taxes	583 194	700 202	117 008	20.06%	Compensation in lieu of taxes
Services aux organismes municipaux	39 500	39 500	-	0.00%	Services to municipal organizations
Autres revenus de sources locales	12 505 100	12 926 000	420 900	3.37%	Other revenues from local sources
Transferts du gouvernement	1 024 100	1 064 800	40 700	3.97%	Transfers from the Government
<b>SOUS-TOTAL des revenus avant contribution des promoteurs</b>	<b>105 720 100</b>	<b>115 717 890</b>	<b>9 997 790</b>	<b>9.46%</b>	<b>SUB-TOTAL Income before Developers' contribution</b>
Autres revenus contribution des promoteurs	1 550 000	500 000	(1 050 000)	-67.74%	Other revenues Developers' contribution
<b>TOTAL DES REVENUS</b>	<b>107 270 100</b>	<b>116 217 890</b>	<b>8 947 790</b>	<b>8.34%</b>	<b>TOTAL</b>
<b>Dépenses de fonctionnement</b>					<b>Operating expenditures</b>
Administration générale	9 382 700	9 796 700	414 000	4.41%	General administration
Sécurité publique	3 168 600	3 512 000	343 400	10.84%	Public safety
Transport <sup>(1)</sup>	9 158 320	9 906 440	748 120	8.17%	Transportation <sup>(1)</sup>
Hygiène du milieu <sup>(1)</sup>	5 067 030	4 981 275	(85 755)	-1.69%	Environment <sup>(1)</sup>
Santé et bien-être	335 000	359 900	24 900	7.43%	Health and Welfare
Aménagement, urbanisme et développement industriel et commercial	1 610 800	1 643 300	32 500	2.02%	Urban planning and development
Loisirs et culture <sup>(1)</sup>	16 761 050	18 375 175	1 614 125	9.63%	Recreation and culture <sup>(1)</sup>
Frais de financement	1 248 200	1 714 100	465 900	37.33%	Financing costs
Remboursement en capital - Dette à long terme	3 061 000	4 111 000	1 050 000	34.30%	Principal reimbursements - long term debt
<b>SOUS-TOTAL dépenses locales avant dépenses recouvrées des promoteurs</b>	<b>49 792 700</b>	<b>54 399 890</b>	<b>4 607 190</b>	<b>9.25%</b>	<b>SUB-TOTAL local expenses before expenses recovered from Developers</b>
Administration - Indemnités d'expropriation et frais recouverts des promoteurs	1 550 000	500 000	(1 050 000)	-67.74%	Administration - Expropriation compensation and costs recovered from developers
<b>SOUS-TOTAL dépenses locales</b>	<b>51 342 700</b>	<b>54 899 890</b>	<b>3 557 190</b>	<b>6.93%</b>	<b>SUB-TOTAL local expenditures</b>
Quote-part à la Communauté métropolitaine de Montréal	877 000	931 300	54 300	6.19%	Town's share of the Communauté Métropolitaine de Montréal
Quote-part à l'Agglomération de Montréal	62 558 800	67 177 000	4 618 200	7.38%	Montreal Agglomeration Aliquot Share
Contribution à la Ville de Montréal - centre-ville	1 151 300	1 192 700	41 400	3.60%	Contribution to the city of Montréal - Downtown center
<b>SOUS-TOTAL quotes-parts</b>	<b>64 587 100</b>	<b>69 301 000</b>	<b>4 713 900</b>	<b>7.30%</b>	<b>SUB-TOTAL quotes-parts</b>
<b>Total des dépenses de fonctionnement et autres activités financières</b>	<b>115 929 800</b>	<b>124 200 890</b>	<b>8 271 090</b>	<b>7.13%</b>	<b>Total operating expenditures and other financial activities</b>
<b>Surplus (déficit) des activités financières avant affectations</b>	<b>(8 659 700)</b>	<b>(7 983 000)</b>	<b>676 700</b>	<b>-7.81%</b>	<b>Financial activity surplus (deficit) before appropriations</b>
<b>Affectations</b>					<b>Appropriations</b>
Surplus accumulé non affecté ou affecté	7 424 700	5 700 000	(1 724 700)	-23.23%	Non allocated surplus or allocated surplus
Surplus accumulé affecté - Enlèvement de la neige	-	250 000	250 000	-	Allocated surplus - Snow removal
Réserves financières et fonds réservés	1 235 000	2 033 000	798 000	64.62%	Financial reserves and reserved funds
<b>TOTAL</b>	<b>8 659 700</b>	<b>7 983 000</b>	<b>(676 700)</b>	<b>-7.81%</b>	<b>TOTAL</b>
<b>ÉQUILIBRE BUDGÉTAIRE</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>BUDGET BALANCE</b>

(1) Les dépenses d'administration des services du génie, des travaux publics et des loisirs font l'objet d'une répartition administrative. Administrative expenses for the Engineering, Public Works and Recreation departments are submitted to administrative distribution.

**TOWN OF MOUNT ROYAL  
2023 OPERATING BUDGET**

<b>REVENUES</b>	<b>2022 BUDGET</b>	<b>2023 BUDGET</b>	<b>VARIATION IN \$</b>	<b>VARIATION IN %</b>
<b>TAXES</b>				
PROPERTY TAXES ON RESIDENTIAL IMMOVABLES	\$ 42 212 130	\$ 44 916 782	\$ 2 704 652	6.41%
PROPERTY TAXES ON NON-RESIDENTIAL IMMOVABLES	\$ 43 692 149	\$ 48 306 567	\$ 4 614 418	10.56%
PROPERTY TAXES ON IMMOVABLES CONTAINING SIX (6) OR MORE DWELLING UNITS	\$ 2 510 985	\$ 3 518 069	\$ 1 007 084	40.11%
PROPERTY TAXES ON SERVICED VACANT LOTS	\$ 652 942	\$ 1 260 970	\$ 608 028	93.12%
WATER CONSUMPTION FEES	\$ 2 500 000	\$ 2 985 000	\$ 485 000	19.40%
	<u>\$ 91 568 206</u>	<u>\$ 100 987 388</u>	<u>\$ 9 419 182</u>	<u>10.29%</u>
<b>PAYMENTS IN LIEU OF TAXES</b>				
QUEBEC GOVERNMENT	\$ 583 194	\$ 700 202	\$ 117 008	20.06%
<b>SERVICES PROVIDED TO MUNICIPAL ORGANIZATIONS</b>				
AGGLOMÉRATION DE MONTRÉAL	\$ 39 500	\$ 39 500	\$ -	0.00%
<b>RECREATION AND LIBRARY</b>				
PROGRAMS (RECREATIONAL AND CULTURAL ACTIVITIES)	\$ 759 700	\$ 778 800	\$ 19 100	2.51%
ARENA AND SKATING RINKS	\$ 139 100	\$ 139 900	\$ 800	0.58%
PLAYING FIELDS	\$ 900 200	\$ 940 500	\$ 40 300	4.48%
OUTDOOR POOL AND PIERRE LAPORTE POOL	\$ 324 700	\$ 365 900	\$ 41 200	12.69%
LIBRARY	\$ 18 000	\$ 18 800	\$ 800	4.44%
SPONSORSHIPS	\$ 7 000	\$ 7 000	\$ -	0.00%
CURLING CLUB - RENTAL	\$ 6 300	\$ 6 300	\$ -	0.00%
COUNTRY CLUB - RENTAL	\$ 400	\$ 900	\$ 500	125.00%
210 DUNBAR - RENTAL	\$ 1 800	\$ 1 100	\$ (700)	-38.89%
	<u>\$ 2 157 200</u>	<u>\$ 2 259 200</u>	<u>\$ 102 000</u>	<u>4.73%</u>
<b>OTHER REVENUES FROM LOCAL SOURCES</b>				
LICENCES AND PERMITS	\$ 1 337 700	\$ 616 100	\$ (721 600)	-53.94%
PROPERTY TRANSFER FEES	\$ 7 200 000	\$ 7 800 000	\$ 600 000	8.33%
FINES AND PENALTIES	\$ 440 000	\$ 662 000	\$ 222 000	50.45%
INTEREST ON CASH, INVESTMENTS AND GRANTS	\$ 455 000	\$ 700 000	\$ 245 000	53.85%
INTEREST ON TAX ARREARS	\$ 320 000	\$ 300 000	\$ (20 000)	-6.25%
OTHER RECOVERABLES	\$ 292 400	\$ 193 200	\$ (99 200)	-33.93%
	<u>\$ 10 045 100</u>	<u>\$ 10 271 300</u>	<u>\$ 226 200</u>	<u>2.25%</u>
<b>OTHER SERVICES PROVIDED</b>				
TOWN HALL – ROOM RENTAL	\$ 15 000	\$ 28 000	\$ 13 000	86.67%
GENERAL ADMINISTRATION	\$ 1 550 700	\$ 525 700	\$ (1 025 000)	-66.10%
PUBLIC SAFETY	\$ 154 500	\$ 167 800	\$ 13 300	8.61%
TRANSPORTATION	\$ 75 000	\$ 81 200	\$ 6 200	8.27%
URBAN PLANNING AND DEVELOPMENT	\$ 57 600	\$ 92 800	\$ 35 200	61.11%
	<u>\$ 1 852 800</u>	<u>\$ 895 500</u>	<u>\$ (957 300)</u>	<u>-51.67%</u>
<b>CONDITIONAL TRANSFERS</b>				
RECYCLABLE MATERIALS COMPENSATION	\$ 242 000	\$ 280 000	\$ 38 000	15.70%
RESIDUAL MATERIALS COMPENSATION	\$ 253 000	\$ 182 900	\$ (70 100)	-27.71%
SPECIAL ALLOCATION - FISCAL PACT	\$ 277 300	\$ 341 600	\$ 64 300	23.19%
GRANT - LIBRARY / PURCHASE OF BOOKS	\$ 236 800	\$ 245 300	\$ 8 500	3.59%
SHADOW PROGRAM	\$ 15 000	\$ 15 000	\$ -	0.00%
	<u>\$ 1 024 100</u>	<u>\$ 1 064 800</u>	<u>\$ 40 700</u>	<u>3.97%</u>
<b>APPROPRIATIONS</b>				
SURPLUS	\$ 4 324 700	\$ 700 000	\$ (3 624 700)	-83.81%
APPROPRIATED SURPLUS	\$ 3 100 000	\$ 5 250 000	\$ 2 150 000	69.35%
FINANCIAL RESERVES AND RESERVES FUNDS	\$ 1 235 000	\$ 2 033 000	\$ 798 000	64.62%
	<u>\$ 8 659 700</u>	<u>\$ 7 983 000</u>	<u>\$ (676 700)</u>	<u>-7.81%</u>
<b>TOTAL REVENUES AND APPROPRIATIONS</b>	<u>\$ 115 929 800</u>	<u>\$ 124 200 890</u>	<u>\$ 8 271 090</u>	<u>7.13%</u>

**TOWN OF MOUNT ROYAL  
2023 OPERATING BUDGET**

<b>EXPENDITURES</b>	<b>2022 BUDGET</b>	<b>2023 BUDGET</b>	<b>VARIATION IN \$</b>	<b>VARIATION IN %</b>
<b>GENERAL ADMINISTRATION</b>				
TOWN COUNCIL	\$ 846 400	\$ 832 400	\$ (14 000)	-1.65%
TOWN MANAGER'S OFFICE	\$ 883 700	\$ 767 400	\$ (116 300)	-13.16%
TREASURER'S OFFICE AND MATERIAL RESOURCES	\$ 2 382 800	\$ 2 622 600	\$ 239 800	10.06%
INFORMATION TECHNOLOGY	\$ 1 493 400	\$ 1 514 900	\$ 21 500	1.44%
PUBLIC AFFAIRS AND CLERK'S OFFICE	\$ 2 030 300	\$ 2 220 900	\$ 190 600	9.39%
HUMAN RESOURCES	\$ 1 175 000	\$ 1 233 100	\$ 58 100	4.94%
MAINTENANCE – TOWN BUILDINGS	\$ 515 600	\$ 592 400	\$ 76 800	14.90%
OTHER – FINANCE (BAD DEBTS AND CONTINGENCIES)	\$ 105 500	\$ 13 000	\$ (92 500)	-87.68%
	<u>\$ 9 432 700</u>	<u>\$ 9 796 700</u>	<u>\$ 364 000</u>	<u>3.86%</u>
<b>PUBLIC SECURITY</b>				
PUBLIC SECURITY	\$ 3 168 600	\$ 3 512 000	\$ 343 400	10.84%
	<u>\$ 3 168 600</u>	<u>\$ 3 512 000</u>	<u>\$ 343 400</u>	<u>10.84%</u>
<b>TRANSPORTATION</b>				
ADMINISTRATION – ENGINEERING	\$ 2 270 100	\$ 2 759 800	\$ 489 700	21.57%
ADMINISTRATION – PUBLIC WORKS	\$ 1 926 500	\$ 2 178 000	\$ 251 500	13.05%
TOWN ROADS	\$ 2 157 700	\$ 2 223 440	\$ 65 740	3.05%
SNOW REMOVAL	\$ 2 468 700	\$ 2 960 400	\$ 491 700	19.92%
STREET LIGHTING	\$ 509 700	\$ 410 000	\$ (99 700)	-19.56%
TRAFFIC	\$ 543 100	\$ 542 300	\$ (800)	-0.15%
BUILDING MAINTENANCE – 10/20 ROOSEVELT (61%)	\$ 110 300	\$ 119 000	\$ 8 700	7.89%
BUILDING MAINTENANCE – 40 ROOSEVELT	\$ 102 000	\$ 101 700	\$ (300)	-0.29%
BUILDING MAINTENANCE – INTERIOR PARKING	\$ 116 400	\$ 137 300	\$ 20 900	17.96%
MAINTENANCE – TOWN SHOPS AND GARAGE	\$ 891 600	\$ 990 700	\$ 99 100	11.11%
BUILDING MAINTENANCE - 160 BATES	\$ 2 900	\$ -	\$ (2 900)	-100.00%
RECOVERABLE EXPENDITURES	\$ 94 600	\$ 55 200	\$ (39 400)	-41.65%
APPORTIONMENT OF ADMINISTRATIVE EXPENDITURES	<u>\$ (2 035 280)</u>	<u>\$ (2 571 400)</u>	<u>\$ (536 120)</u>	<u>26.34%</u>
	<u>\$ 9 158 320</u>	<u>\$ 9 906 440</u>	<u>\$ 748 120</u>	<u>8.17%</u>
<b>TRANSPORTATION</b>				
ADMINISTRATION - COSTS RECOVERED FROM DEVELOPERS	\$ 1 500 000	\$ 500 000	\$ (1 000 000)	-66.67%
	<u>\$ 1 500 000</u>	<u>\$ 500 000</u>	<u>\$ (1 000 000)</u>	<u>-66.67%</u>
<b>ENVIRONMENT</b>				
WATER AND SEWER SERVICES	\$ 2 522 900	\$ 2 153 500	\$ (369 400)	-14.64%
REFUSE COLLECTION AND DISPOSAL	\$ 1 780 900	\$ 1 863 500	\$ 82 600	4.64%
APPORTIONMENT OF ADMINISTRATIVE EXPENDITURES	<u>\$ 763 230</u>	<u>\$ 964 275</u>	<u>\$ 201 045</u>	<u>26.34%</u>
	<u>\$ 5 067 030</u>	<u>\$ 4 981 275</u>	<u>\$ (85 755)</u>	<u>-1.69%</u>
<b>HEALTH AND WELFARE</b>				
HEALTH AND WELFARE	\$ 335 000	\$ 359 900	\$ 24 900	7.43%
	<u>\$ 335 000</u>	<u>\$ 359 900</u>	<u>\$ 24 900</u>	<u>7.43%</u>
<b>PLANNING AND DEVELOPMENT</b>				
ZONING AND INSPECTION SERVICE	\$ 1 377 700	\$ 1 406 900	\$ 29 200	2.12%
PROMOTION AND ECONOMIC DEVELOPMENT	\$ 233 100	\$ 236 400	\$ 3 300	1.42%
	<u>\$ 1 610 800</u>	<u>\$ 1 643 300</u>	<u>\$ 32 500</u>	<u>2.02%</u>



**TOWN OF MOUNT ROYAL  
2023 OPERATING BUDGET**

<b>EXPENDITURES</b>	<b>2022 BUDGET</b>	<b>2023 BUDGET</b>	<b>VARIATION IN \$</b>	<b>VARIATION IN %</b>
<b>RECREATION AND CULTURE</b>				
ADMINISTRATION – RECREATION DEPARTMENT	\$ 1 765 400	\$ 1 833 200	\$ 67 800	3.84%
TRANSITION - SPORTS AND COMMUNITY COMPLEX	\$ -	\$ 8 000	\$ 8 000	-
COMMUNITY CENTRE – ACTIVITIES	\$ 92 900	\$ 105 200	\$ 12 300	13.24%
SERVICES FOR SENIORS	\$ 184 500	\$ 182 500	\$ (2 000)	-1.08%
RECREATIONAL PROGRAMS	\$ 703 700	\$ 681 300	\$ (22 400)	-3.18%
ARENA AND OUTDOOR SKATING RINKS	\$ 1 435 000	\$ 1 363 000	\$ (72 000)	-5.02%
POOL	\$ 1 073 400	\$ 1 105 100	\$ 31 700	2.95%
PLAYING FIELDS AND PLAYGROUNDS	\$ 144 200	\$ 151 500	\$ 7 300	5.06%
SOCCER	\$ 3 700	\$ 3 700	\$ -	0.00%
DAY CAMPS	\$ 945 400	\$ 989 200	\$ 43 800	4.63%
BASEBALL AND SOFTBALL	\$ 32 700	\$ 18 200	\$ (14 500)	-44.34%
TENNIS COURTS	\$ 441 000	\$ 464 900	\$ 23 900	5.42%
MAINTENANCE – MOHAWK PARK CLUBHOUSE	\$ 37 800	\$ 48 500	\$ 10 700	28.31%
PARK MAINTENANCE	\$ 2 335 900	\$ 3 022 700	\$ 686 800	29.40%
TREE MAINTENANCE	\$ 1 874 900	\$ 2 115 850	\$ 240 950	12.85%
LIBRARY – ADMINISTRATION	\$ 3 099 600	\$ 3 355 400	\$ 255 800	8.25%
MAINTENANCE – LIBRARY BUILDING	\$ 629 900	\$ 621 400	\$ (8 500)	-1.35%
CULTURAL PROJECTS	\$ 4 000	\$ 5 000	\$ 1 000	25.00%
MAINTENANCE – BUILDING AT 60 ROOSEVELT	\$ 565 900	\$ 566 600	\$ 700	0.12%
MAINTENANCE – TMR COUNTRY CLUB	\$ 119 100	\$ 126 800	\$ 7 700	6.47%
APPORTIONMENT OF ADMINISTRATIVE EXPENDITURES	<u>\$ 1 272 050</u>	<u>\$ 1 607 125</u>	<u>\$ 335 075</u>	<u>26.34%</u>
	<u>\$ 16 761 050</u>	<u>\$ 18 375 175</u>	<u>\$ 1 614 125</u>	<u>9.63%</u>
<b>FINANCING</b>				
FINANCING COST	\$ 1 248 200	\$ 1 714 100	\$ 465 900	37.33%
PRINCIPAL REPAYMENT OF THE DEBT	\$ 3 061 000	\$ 4 111 000	\$ 1 050 000	34.30%
	<u>\$ 4 309 200</u>	<u>\$ 5 825 100</u>	<u>\$ 1 515 900</u>	<u>35.18%</u>
<b>ALIQUOT SHARES AND CONTRIBUTION</b>				
COMMUNAUTÉ MÉTROPOLITAINE DE MONTRÉAL ALIQUOT SHARE	\$ 877 000	\$ 931 300	\$ 54 300	6.19%
MONTRÉAL AGGLOMERATION ALIQUOT SHARE	\$ 62 558 800	\$ 67 177 000	\$ 4 618 200	7.38%
CONTRIBUTION TO THE CITY OF MONTRÉAL - DOWNTOWN CENTER	\$ 1 151 300	\$ 1 192 700	\$ 41 400	3.60%
	<u>\$ 64 587 100</u>	<u>\$ 69 301 000</u>	<u>\$ 4 713 900</u>	<u>7.30%</u>
<b>TOTAL EXPENDITURES</b>	<u>\$ 115 929 800</u>	<u>\$ 124 200 890</u>	<u>\$ 8 271 090</u>	<u>7.13%</u>
<b>SURPLUS (DEFICIT)</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>