



October 24, 2022

REPORT ON THE COMPARATIVE STATEMENTS OF REVENUES AND EXPENDITURES FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2022

Under Article 105.4 of the Cities and Towns Act (CQLR c. C-19), the Treasurer is required to submit two (2) comparative statements regarding the Town's revenues and expenditures. These results are initially compared with the results for the corresponding period of the preceding fiscal year. The actual revenues and expenditures are then assessed, taking into account the estimated revenues and expenditures for the entire fiscal year.

Accordingly, as at September 30, 2022, total revenue was \$102,629,904, or 96% of the total budgeted revenue for fiscal 2022. Incurred operating expenses for the same period amounted to \$95,883,407, or 83% of the total amount budgeted, including principal repayments of \$2,877,000 on the long-term debt.

The highlights of these results are as follows:

Revenue

At September 30, 2022, property tax revenues totalled \$89,044,422, compared with the budgeted amount of \$89,068,206. By year-end, the receipt of assessment certificates altering the value of some properties due to property assessment challenges, renovations and new constructions following demolitions will bring changes to the amount of property tax revenues.

Water billing revenue was \$2,762,106, compared with the budget of \$2,500,000. These revenues represent the amounts billed for the water consumption of businesses and of residential taxpayers.

For their part, revenues from property transfer taxes totalled \$6,498,938 as at September 30, 2022 compared with a total annual budget of \$7,200,000. Based on the value of issued bills of sale, property transfer taxes are estimated at \$8,000,000 from now to year-end.

Similarly, revenues from the issuance of building permits totalled \$655,131 as at September 30, 2022, compared with an annual budget of \$1,337,700. Based on current permit requests, construction permit revenues are estimated at \$889,900 from now to year-end.

Lastly, revenues from the Recreation Department and Library are \$1,409,792, compared with a budget of \$2,157,200. As at September 30, 2022, 65% of budgeted Recreation Department revenue had been reached. At this time last year, the figure was \$1,029,186.

Expenditures

As at September 30, 2022, operating expenditures, excluding principal repayments of the long-term debt, totalled \$93,006,407 compared with \$89,913,311 for the same period in 2021. This difference is mainly attributable to the 11.5% increase in the aliquot share paid to the Agglomération de Montréal and by the resumption of several municipal activities following the pandemic deconfinement.

Debt load

As at September 30, 2022, the long-term debt totalled \$37,264,000. Taking into account the coming principal repayments, the long-term debt will total \$47,692,000 at December 31, 2022, and can be broken down as follows:

Long-term debt as at December 31, 2021	\$37,086,000
• Principal repayments from January 1 to September 30, 2022	\$(2,877,000)
• New bond issue (new funds)	\$13,666,000
Long-term debt as at September 30, 2022	\$47,875,000
• Principal repayments between now and fiscal year-end 2022	\$(183,000)
Long-term debt as at December 31, 2022	\$47,692,000

The financial projections for the entire fiscal year with regard to revenues and operating expenditures are presented in the enclosed Comparative Statements of Revenues and Expenditures.



Nathalie Rhéaume, CPA
Treasurer and Director of Material Resources

COMPARATIVE STATEMENT OF REVENUES AND EXPENDITURES
For the nine-month period ended September 30, 2022

	Actual as at September 30, 2022 (9 months)	Actual as at September 30, 2021 (9 months)	Variation September 30, 2022 versus September 30, 2021
	\$	\$	\$
Revenues			
Taxes	91 806 528	83 823 402	7 983 126
Compensation in Lieu of Taxes	728 905	466 774	262 131
Services rendered to the Municipal Organizations	-	-	-
Other Revenue from local sources	10 075 650	10 039 708	35 942
Other income developers' contribution	2 610	518 657	(516 047)
Revenues from government sources	16 211	532 881	(516 670)
	102 629 904	95 381 422	7 248 482
Operating expenditures			
General administration	5 967 316	5 349 873	617 443
Administration - Administrative agreement Royalmount Project	2 610	550 920	(548 310)
Public safety	1 818 319	1 366 000	452 319
Transportation	5 788 173	5 252 674	535 499
Environment	2 479 651	2 418 922	60 729
Health and Welfare	217 716	230 273	(12 557)
Urban planning and development	770 043	766 883	3 160
Recreation and culture	10 773 960	9 451 987	1 321 973
Financing expenses	469 811	428 183	41 628
Town's share of the Communauté Métropolitaine de Montréal	874 685	882 827	(8 142)
Montreal Agglomeration Aliquot Share	63 844 123	57 214 769	6 629 354
	93 006 407	83 913 311	9 093 096
Other financial activities			
Principal reimbursements - long-term debt	2 877 000	3 266 500	(389 500)
	2 877 000	3 266 500	(389 500)
Total operating expenditures and other financial activities	95 883 407	87 179 811	8 703 596
Financial activity surplus (deficit) before appropriations	6 746 497	8 201 611	(1 455 114)
Appropriation			
Allocated or Non allocated Surplus	7 424 700	7 531 409	(106 709)
Financial reserves and Reserved funds	717 736	1 795 612	(1 077 876)
	8 142 436	9 327 021	(1 184 585)
Financial activity surplus (deficit)	14 888 933	17 528 632	(2 639 699)

STATEMENT OF REVENUES AND EXPENDITURES
 For the nine-month period ended September 30, 2022

	Budget 2022 (12 months)	Actual as at September 30, 2022	Forecast 2022 (12 months)	Favourable (negative) variance Budget versus actual as at September 30,	Percentage of realisation as of September 30, 2022
	\$	\$	\$	\$	%
Revenues					
Taxes	89 068 206	89 044 422	89 044 900	(23 784)	99.97%
Water consumption fees	2 500 000	2 762 106	2 763 000	262 106	110.48%
Compensation in lieu of taxes	583 194	728 905	685 424	145 711	124.98%
Services to municipal organizations	39 500	-	39 500	(39 500)	0.00%
Other revenues from local sources	12 505 100	10 075 650	12 624 045	(2 429 450)	80.57%
Transfers from the Government	1 024 100	16 211	1 071 600	(1 007 889)	1.58%
SUB-TOTAL Income before Developers' contribution	105 720 100	102 627 294	106 228 469	(3 092 806)	97.07%
Other revenues Developers' contribution	1 550 000	2 610	5 000	(1 547 390)	0.17%
TOTAL	107 270 100	102 629 904	106 233 469	(4 640 196)	95.67%
Operating expenditures					
General administration	9 382 700	5 967 316	8 660 620	(3 415 384)	63.60%
Public safety	3 168 600	1 818 319	2 650 360	(1 350 281)	57.39%
Transportation ⁽¹⁾	9 158 320	5 788 173	8 880 137	(3 370 147)	63.20%
Environment ⁽¹⁾	5 067 030	2 479 651	4 504 697	(2 587 379)	48.94%
Health and Welfare	335 000	217 716	309 950	(117 284)	64.99%
Urban planning and development	1 610 800	770 043	1 097 800	(840 757)	47.81%
Recreation and culture ⁽¹⁾	16 761 050	10 773 960	15 859 891	(5 987 090)	64.28%
Financing costs	1 248 200	469 811	1 256 800	(778 389)	37.64%
Principal reimbursements - long term debt	3 061 000	2 877 000	3 060 000	(184 000)	93.99%
SUB-TOTAL local expenses before expenses recovered from Developers	49 792 700	31 161 989	46 280 255	(18 630 711)	62.58%
Administration - Administrative agreement Royalmount Project	1 550 000	2 610	5 000	(1 547 390)	0.17%
SUB-TOTAL local expenditures	51 342 700	31 164 599	46 285 255	(20 178 101)	60.70%
Town's share of the Communauté Métropolitaine de Montréal	877 000	874 685	874 687	(2 315)	99.74%
Montreal Agglomeration Aliquot Share	62 558 800	62 692 791	62 692 794	133 991	100.21%
Contribution to the city of Montréal - Downtown center	1 151 300	1 151 332	1 151 332	32	100.00%
SUB-TOTAL quotes-parts	64 587 100	64 718 808	64 718 813	131 708	100.20%
Total operating expenditures and other financial activities	115 929 800	95 883 407	111 004 068	(20 046 393)	82.71%
Financial activity surplus (deficit) before appropriations	(8 659 700)	6 746 497	(4 770 599)	15 406 197	-
Appropriations					
Non allocated surplus or allocated surplus	7 424 700	7 424 700	7 424 700	-	100.00%
Financial reserves and reserved funds	1 235 000	717 736	727 646	(517 264)	58.12%
TOTAL	8 659 700	8 142 436	8 152 346	(517 264)	94.03%
BUDGET BALANCE	-	14 888 933	3 381 747	14 888 933	

⁽¹⁾ Administrative expenses for the Engineering, Public Works and Recreation departments are submitted to administrative distribution.

TOWN OF MOUNT ROYAL
COMPARATIVE STATEMENTS OF REVENUES AND EXPENDITURES

	ACTUAL SEPTEMBER 30, 2022	ACTUAL SEPTEMBER 30, 2021	VARIATION IN \$ ACTUAL 2022-09-30 VS ACTUAL 2021-09-30	2022 BUDGET	2022 FORECAST	VARIATION IN \$ 2022 FORECAST VS 2022 BUDGET
REVENUES						
TAXES						
PROPERTY TAXES ON RESIDENTIAL IMMOVABLES	\$42 260 612	\$40 246 377	\$2 014 235	\$42 212 130	\$42 261 000	\$48 870
PROPERTY TAXES ON NON-RESIDENTIAL IMMOVABLES	\$43 604 128	\$39 954 235	\$3 649 893	\$43 692 149	\$43 604 200	-\$87 949
PROPERTY TAXES ON IMMOVABLES CONTAINING SIX (6) OR MORE DWELLING UNITS	\$2 511 003	\$2 413 583	\$97 420	\$2 510 985	\$2 511 000	\$15
PROPERTY TAXES ON SERVICED VACANT LOTS	\$668 679	\$424 609	\$244 070	\$652 942	\$668 700	\$15 758
WATER CONSUMPTION FEES	\$2 762 106	\$751 493	\$2 010 613	\$2 500 000	\$2 763 000	\$263 000
TAXES ON SUBDIVISION	\$0	\$33 105	-\$33 105	\$0	\$0	\$0
	<u>\$91 806 528</u>	<u>\$83 823 402</u>	<u>\$7 983 126</u>	<u>\$91 568 206</u>	<u>\$91 807 900</u>	<u>\$239 694</u>
PAYMENTS IN LIEU OF TAXES						
QUEBEC GOVERNMENT	\$728 905	\$466 774	\$262 131	\$583 194	\$685 424	\$102 230
SERVICES PROVIDED TO MUNICIPAL ORGANIZATIONS						
AGGLOMÉRATION DE MONTRÉAL	\$0	\$0	\$0	\$39 500	\$39 500	\$0
RECREATION AND LIBRARY						
PROGRAMS (RECREATIONAL AND CULTURAL ACTIVITIES)	\$368 204	\$222 879	\$145 325	\$759 700	\$439 285	-\$320 415
ARENA AND SKATING RINKS	\$98 888	\$31 815	\$67 073	\$139 100	\$127 400	-\$11 700
PLAYING FIELDS	\$728 769	\$641 866	\$86 903	\$900 200	\$737 000	-\$163 200
OUTDOOR POOL AND PIERRE LAPORTE POOL	\$187 612	\$120 735	\$66 877	\$324 700	\$201 900	-\$122 800
LIBRARY	\$17 728	\$10 820	\$6 908	\$18 000	\$20 300	\$2 300
SPONSORSHIPS	\$0	\$0	\$0	\$7 000	\$7 000	\$0
CURLING CLUB - RENTAL	\$8 366	\$0	\$8 366	\$6 300	\$8 400	\$2 100
COUNTRY CLUB - RENTAL	\$225	\$0	\$225	\$400	\$1 000	\$600
210 DUNBAR - RENTAL	\$0	\$1 071	-\$1 071	\$1 800	\$1 000	-\$800
	<u>\$1 409 792</u>	<u>\$1 029 186</u>	<u>\$380 606</u>	<u>\$2 157 200</u>	<u>\$1 543 285</u>	<u>-\$613 915</u>
OTHER REVENUES FROM LOCAL SOURCES						
LICENCES AND PERMITS	\$655 131	\$1 103 995	-\$448 864	\$1 337 700	\$889 900	-\$447 800
PROPERTY TRANSFER FEES	\$6 498 938	\$5 568 732	\$930 206	\$7 200 000	\$8 000 000	\$800 000
FINES AND PENALTIES	\$466 433	\$289 319	\$177 114	\$440 000	\$682 000	\$242 000
INTEREST ON CASH, INVESTMENTS AND GRANTS	\$590 445	\$1 564 126	-\$973 681	\$455 000	\$750 000	\$295 000
INTEREST ON TAX ARREARS	\$165 283	\$152 764	\$12 519	\$320 000	\$290 000	-\$30 000
OTHER RECOVERABLES	\$31 887	\$64 037	-\$32 150	\$292 400	\$75 300	-\$217 100
PROCEEDS FROM THE SALE OF PROPERTIES HELD FOR RESALE	\$0	\$518 657	-\$518 657	\$0	\$0	\$0
	<u>\$8 408 117</u>	<u>\$9 261 630</u>	<u>-\$853 513</u>	<u>\$10 045 100</u>	<u>\$10 687 200</u>	<u>\$642 100</u>

TOWN OF MOUNT ROYAL
COMPARATIVE STATEMENTS OF REVENUES AND EXPENDITURES

	ACTUAL SEPTEMBER 30, 2022	ACTUAL SEPTEMBER 30, 2021	VARIATION IN \$ ACTUAL 2022-09-30 VS ACTUAL 2021-09-30	2022 BUDGET	2022 FORECAST	VARIATION IN \$ 2022 FORECAST VS 2022 BUDGET
OTHER SERVICES PROVIDED						
TOWN HALL – ROOM RENTAL	\$20 414	\$0	\$20 414	\$15 000	\$28 000	\$13 000
GENERAL ADMINISTRATION	\$31 144	\$60 230	-\$29 086	\$1 550 700	\$35 700	-\$1 515 000
PUBLIC SAFETY	\$90 992	\$64 132	\$26 860	\$154 500	\$169 400	\$14 900
TRANSPORTATION	\$52 375	\$54 148	-\$1 773	\$75 000	\$76 960	\$1 960
ENVIRONMENT	\$0	\$17 941	-\$17 941	\$0	\$0	\$0
URBAN PLANNING AND DEVELOPMENT	\$65 426	\$71 098	-\$5 672	\$57 600	\$88 500	\$30 900
	\$260 351	\$267 549	-\$7 198	\$1 852 800	\$398 560	-\$1 454 240
CONDITIONAL TRANSFERS						
RECYCLABLE MATERIALS COMPENSATION	\$0	\$0	\$0	\$242 000	\$351 000	\$109 000
RESIDUAL MATERIALS COMPENSATION	\$0	\$0	\$0	\$253 000	\$180 000	-\$73 000
FISCAL PACT 2020-2024 - SPECIAL OPERATING ALLOWANCE	\$0	\$173 673	-\$173 673	\$277 300	\$277 300	\$0
GRANT - INFRASTRUCTURE	\$0	\$352 608	-\$352 608	\$0	\$0	\$0
GRANT - LEGALIZATION OF CANNABIS	\$0	\$0	\$0	\$0	\$0	\$0
GRANT - TRAPU	\$0	\$6 600	-\$6 600	\$0	\$1 700	\$1 700
GRANT - OTHERS	\$3 009	\$0	\$3 009	\$0	\$1 300	\$1 300
GRANT - LIBRARY / PURCHASE OF BOOKS	\$0	\$0	\$0	\$236 800	\$245 300	\$8 500
SHADOW PROGRAM	\$13 202	\$0	\$13 202	\$15 000	\$15 000	\$0
	\$16 211	\$532 881	-\$516 670	\$1 024 100	\$1 071 600	\$47 500
APPROPRIATIONS						
CAPITAL ASSET FINANCIAL ACTIVITIES	\$0	\$0	\$0	\$0	\$0	\$0
SURPLUS	\$4 324 700	\$0	\$4 324 700	\$4 324 700	\$4 324 700	\$0
APPROPRIATED SURPLUS	\$3 100 000	\$7 531 409	-\$4 431 409	\$3 100 000	\$3 100 000	\$0
FINANCIAL RESERVES AND RESERVES FUNDS	\$717 736	\$1 795 612	-\$1 077 876	\$1 235 000	\$727 646	-\$507 354
	\$8 142 436	\$9 327 021	-\$1 184 585	\$8 659 700	\$8 152 346	-\$507 354
TOTAL REVENUES AND APPROPRIATIONS	\$110 772 340	\$104 708 443	\$6 063 897	\$115 929 800	\$114 385 815	-\$1 543 985

TOWN OF MOUNT ROYAL
COMPARATIVE STATEMENTS OF REVENUES AND EXPENDITURES

	ACTUAL SEPTEMBER 30, 2022	ACTUAL SEPTEMBER 30, 2021	VARIATION IN \$ ACTUAL 2022-09-30 VS ACTUAL 2021-09-30	2022 BUDGET	2022 FORECAST	VARIATION IN \$ 2022 FORECAST VS 2022 BUDGET
EXPENDITURES						
GENERAL ADMINISTRATION						
TOWN COUNCIL	\$499 429	\$380 406	\$119 023	\$846 400	\$683 700	-\$162 700
TOWN MANAGER'S OFFICE	\$426 980	\$521 580	-\$94 600	\$833 700	\$682 300	-\$151 400
TREASURER'S OFFICE AND MATERIAL RESOURCES	\$1 528 437	\$1 317 963	\$210 474	\$2 382 800	\$2 177 000	-\$205 800
INFORMATION TECHNOLOGY	\$981 959	\$824 447	\$157 512	\$1 493 400	\$1 407 450	-\$85 950
PUBLIC AFFAIRS AND CLERK'S OFFICE	\$1 404 730	\$1 248 825	\$155 905	\$2 030 300	\$2 071 100	\$40 800
HUMAN RESOURCES	\$809 406	\$764 887	\$44 519	\$1 175 000	\$1 159 500	-\$15 500
MAINTENANCE – TOWN BUILDINGS	\$323 506	\$291 765	\$31 741	\$515 600	\$482 570	-\$33 030
OTHER – FINANCE (BAD DEBTS AND CONTINGENCIES)	-\$7 131	\$0	-\$7 131	\$105 500	-\$3 000	-\$108 500
	\$5 967 316	\$5 349 873	\$617 443	\$9 382 700	\$8 660 620	-\$722 080
PUBLIC SECURITY						
PUBLIC SECURITY	\$1 818 319	\$1 366 000	\$452 319	\$3 168 600	\$2 650 360	-\$518 240
	\$1 818 319	\$1 366 000	\$452 319	\$3 168 600	\$2 650 360	-\$518 240
TRANSPORTATION						
ADMINISTRATION – ENGINEERING	\$1 459 593	\$1 117 158	\$342 435	\$2 270 100	\$2 220 700	-\$49 400
ADMINISTRATION – PUBLIC WORKS	\$1 505 654	\$1 310 316	\$195 338	\$1 926 500	\$2 156 300	\$229 800
TOWN ROADS	\$1 137 275	\$1 128 509	\$8 766	\$2 157 700	\$1 980 500	-\$177 200
SNOW REMOVAL	\$1 319 051	\$1 185 938	\$133 113	\$2 468 700	\$2 314 700	-\$154 000
STREET LIGHTING	\$233 567	\$238 061	-\$4 494	\$509 700	\$434 750	-\$74 950
TRAFFIC	\$364 523	\$261 366	\$103 157	\$543 100	\$516 500	-\$26 600
BUILDING MAINTENANCE – 10/20 ROOSEVELT (61%)	\$65 310	\$42 315	\$22 995	\$110 300	\$100 930	-\$9 370
BUILDING MAINTENANCE – 40 ROOSEVELT	\$51 939	\$63 555	-\$11 616	\$102 000	\$111 530	\$9 530
MAINTENANCE - INTERIOR PARKING	\$51 259	\$9 383	\$41 876	\$116 400	\$115 700	-\$700
MAINTENANCE – TOWN SHOPS AND GARAGE	\$635 866	\$633 936	\$1 930	\$891 600	\$978 045	\$86 445
MAINTENANCE - 160 BATES BUILDING	-\$132	\$1 677	-\$1 809	\$2 900	\$0	-\$2 900
RECOVERABLE EXPENDITURES	\$34 478	\$17 446	\$17 032	\$94 600	\$92 500	-\$2 100
UNDISTRIBUTED FLEET EXPENSES	\$370 235	\$467 578	-\$97 343	\$0	\$0	\$0
APPORTIONMENT OF ADMINISTRATIVE EXPENDITURES	-\$1 440 445	-\$1 224 564	-\$215 881	-\$2 035 280	-\$2 142 018	-\$106 738
	\$5 788 173	\$5 252 674	\$535 499	\$9 158 320	\$8 880 137	-\$278 183
GENERAL ADMINISTRATION GÉNÉRALE AND TRANSPORT						
COSTS RECOVERED FROM DEVELOPERS	\$2 610	\$550 920	-\$548 310	\$1 550 000	\$5 000	-\$1 545 000
	\$2 610	\$550 920	-\$548 310	\$1 550 000	\$5 000	-\$1 545 000

TOWN OF MOUNT ROYAL
COMPARATIVE STATEMENTS OF REVENUES AND EXPENDITURES

	ACTUAL SEPTEMBER 30, 2022	ACTUAL SEPTEMBER 30, 2021	VARIATION IN \$ ACTUAL 2022-09-30 VS ACTUAL 2022-09-30	2022 BUDGET	2022 FORECAST	VARIATION IN \$ 2022 FORECAST VS 2022 BUDGET
ENVIRONMENT						
WATER AND SEWER SERVICES	\$889 367	\$1 175 527	-\$286 160	\$2 522 900	\$2 018 290	-\$504 610
REFUSE COLLECTION AND DISPOSAL	\$1 050 117	\$784 183	\$265 934	\$1 780 900	\$1 683 150	-\$97 750
APPORTIONMENT OF ADMINISTRATIVE EXPENDITURES	\$540 167	\$459 212	\$80 955	\$763 230	\$803 257	\$40 027
	\$2 479 651	\$2 418 922	\$60 729	\$5 067 030	\$4 504 697	-\$562 333
HEALTH AND WELFARE						
HEALTH AND WELFARE	\$217 716	\$230 273	-\$12 557	\$335 000	\$309 950	-\$25 050
	\$217 716	\$230 273	-\$12 557	\$335 000	\$309 950	-\$25 050
PLANNING AND DEVELOPMENT						
ZONING AND INSPECTION SERVICE	\$680 001	\$693 107	-\$13 106	\$1 377 700	\$965 500	-\$412 200
PROMOTION AND ECONOMIC DEVELOPMENT	\$90 042	\$73 776	\$16 266	\$233 100	\$132 300	-\$100 800
	\$770 043	\$766 883	\$3 160	\$1 610 800	\$1 097 800	-\$513 000
RECREATION AND CULTURE						
ADMINISTRATION – RECREATION DEPARTMENT	\$1 166 658	\$1 146 521	\$20 137	\$1 765 400	\$1 676 950	-\$88 450
PROJECT MANAGER OFFICE - SPORTS AND COMMUNITY COMPLEX	\$0	\$113 078	-\$113 078	\$0	\$0	\$0
TRANSITION - SPORTS AND COMMUNITY COMPLEX	\$2 835	\$21 513	-\$18 678	\$0	\$4 000	\$4 000
COMMUNITY CENTRE – ACTIVITIES	\$85 273	\$0	\$85 273	\$92 900	\$109 700	\$16 800
SERVICES FOR SENIORS	\$95 101	\$72 923	\$22 178	\$184 500	\$149 400	-\$35 100
RECREATIONAL PROGRAMS	\$295 534	\$52 418	\$243 116	\$703 700	\$459 850	-\$243 850
ARENA AND OUTDOOR SKATING RINKS	\$818 696	\$649 866	\$168 830	\$1 435 000	\$1 147 370	-\$287 630
POOL	\$622 902	\$520 709	\$102 193	\$1 073 400	\$891 700	-\$181 700
PLAYING FIELDS AND PLAYGROUNDS	\$70 289	\$83 240	-\$12 951	\$144 200	\$133 500	-\$10 700
SOCCER	\$0	\$0	\$0	\$3 700	\$1 000	-\$2 700
DAY CAMPS	\$587 052	\$499 500	\$87 552	\$945 400	\$630 985	-\$314 415
BASEBALL AND SOFTBALL	\$13 120	\$6 719	\$6 401	\$32 700	\$14 300	-\$18 400
TENNIS COURTS	\$380 236	\$352 003	\$28 233	\$441 000	\$443 750	\$2 750
MAINTENANCE – MOHAWK PARK CLUBHOUSE	\$18 070	\$15 365	\$2 705	\$37 800	\$24 875	-\$12 925
PARK MAINTENANCE	\$2 112 794	\$1 693 866	\$418 928	\$2 335 900	\$3 159 600	\$823 700
TREE MAINTENANCE	\$712 040	\$882 412	-\$170 372	\$1 874 900	\$1 498 200	-\$376 700
LIBRARY – ADMINISTRATION	\$2 099 172	\$1 847 513	\$251 659	\$3 099 600	\$2 977 700	-\$121 900
MAINTENANCE – LIBRARY BUILDING	\$408 478	\$331 512	\$76 966	\$629 900	\$606 200	-\$23 700
CULTURAL PROJECTS	\$0	\$0	\$0	\$4 000	\$2 500	-\$1 500
MAINTENANCE – BUILDING AT 60 ROOSEVELT	\$328 135	\$350 585	-\$22 450	\$565 900	\$497 000	-\$68 900
MAINTENANCE – TMR COUNTRY CLUB	\$57 297	\$46 891	\$10 406	\$119 100	\$92 550	-\$26 550
APPORTIONMENT OF ADMINISTRATIVE EXPENDITURES	\$900 278	\$765 353	\$134 925	\$1 272 050	\$1 338 761	\$66 711
	\$10 773 960	\$9 451 987	\$1 321 973	\$16 761 050	\$15 859 891	-\$901 159

TOWN OF MOUNT ROYAL
COMPARATIVE STATEMENTS OF REVENUES AND EXPENDITURES

	<i>ACTUAL SEPTEMBER 30, 2022</i>	<i>ACTUAL SEPTEMBER 30, 2021</i>	<i>VARIATION IN \$ ACTUAL 2022-09-30 VS ACTUAL 2022-09-30</i>	<i>2022 BUDGET</i>	<i>2022 FORECAST</i>	<i>VARIATION IN \$ 2022 FORECAST VS 2022 BUDGET</i>
FINANCING AND CONTRIBUTION						
FINANCING COST	\$469 811	\$428 183	\$41 628	\$1 248 200	\$1 256 800	\$8 600
PRINCIPAL REPAYMENT OF THE DEBT	\$2 877 000	\$3 266 500	-\$389 500	\$3 061 000	\$3 060 000	-\$1 000
CONTRIBUTION TO THE COMMUNAUTÉ MÉTROPOLITAINE DE MONTRÉAL	\$874 685	\$882 827	-\$8 142	\$877 000	\$874 687	-\$2 313
MONTREAL AGGLOMERATION ALIQUOT SHARE AND CONTRIBUTION TO THE CITY OF MONTRÉAL	\$63 844 123	\$57 214 769	\$6 629 354	\$63 710 100	\$63 844 126	\$134 026
	\$68 065 619	\$61 792 279	\$6 273 340	\$68 896 300	\$69 035 613	\$139 313
TOTAL EXPENDITURES	\$95 883 407	\$87 179 811	\$8 703 596	\$115 929 800	\$111 004 068	-\$4 925 732
SURPLUS (DEFICIT)	\$14 888 933	\$17 528 632	-\$2 639 699	\$0	\$3 381 747	\$3 381 747