



November 30, 2021

REPORT ON THE COMPARATIVE STATEMENTS OF REVENUES AND EXPENDITURES FOR THE TEN-MONTH PERIOD ENDED OCTOBER 31, 2021

Under Article 105.4 of the Cities and Towns Act (CQLR c. C-19), the Treasurer is required to submit two (2) comparative statements regarding the Town's revenues and expenditures. These results are initially compared with the results for the corresponding period of the preceding fiscal year. The actual revenues and expenditures are then assessed, taking into account the estimated revenues and expenditures for the entire fiscal year.

Accordingly, as at October 31, 2021, total revenue was \$97,436,742, or 101% of the total budgeted revenue for fiscal 2021. Incurred operating expenses for the same period amounted to \$90,529,289, or 85% of the total amount budgeted, including principal repayments of \$3,266,500 on the long-term debt.

The highlights of these results are as follows:

Revenue

At October 31, 2021, property tax revenues totalled \$83,041,304, compared with the budgeted \$81,257,298. By year-end, the receipt of assessment certificates altering the value of some properties due to property assessment challenges, renovations and new constructions following demolitions will bring changes to the amount of property tax revenues.

Water billing revenue was \$2,626,956, compared with the budget of \$2,400,000. These revenues represent the amounts billed for the water consumption of businesses and of residential taxpayers.

For their part, revenues from property transfer taxes totalled \$6,683,568 as at October 31, 2021, compared with a total annual budget of \$6,030,000. Based on the value of issued bills of sale, property transfer taxes are estimated at \$7,200,000 from now to year-end.

Similarly, revenues from the issuance of building permits totalled \$1,177,872 as at October 31, 2021, compared with an annual budget of \$1,043,500. Based on current permit requests, construction permit revenues are estimated at \$2,644,200 from now to year-end.

Lastly, revenues from the Recreation Department and Library are \$1,051,332, compared with a budget of \$2,066,100. As at October 31, 2021, 51% of budgeted Recreation Department revenue had been reached. At this time last year, the figure was \$841,645. Due to the pandemic, several activities and courses were cancelled, resulting in a loss of revenue.

Expenditures

As at October 31 2021, operating expenditures, excluding principal repayments of the long-term debt, totalled \$87,262,789, compared with \$85,163,544 for the same period in 2020.

This difference is attributable mainly to an increase in the aliquot share paid to the Agglomération de Montréal and in the costs related to expropriating properties as part of a commercial sector development and revitalization project. It should be noted that the expropriation costs were entirely offset by a developer contribution entered under other revenue.

Debt load

As at October 31, 2021, the long-term debt totalled \$37,264,000. Given the principal repayments in November 2021, the long-term debt will total \$37,086,000 at December 31, 2021, and can be broken down as follows:

Long-term debt as at December 31, 2020	\$33,679,000
• Principal repayments from January 1 to October 31, 2021	\$(3,266,500)
• New bond issue (new funds)	\$6,851,500
Long-term debt as at October 31, 2021	\$37,264,000
• Principal repayments in November 2021	\$(178,000)
Long-term debt as at December 31, 2021	\$37,086,000

The financial projections for the entire fiscal year with regard to revenues and operating expenditures are presented in the enclosed Comparative Statements of Revenues and Expenditures.



Nathalie Rhéaume, CPA, CA
Treasurer and Director of Material Resources

STATEMENT OF REVENUES AND EXPENDITURES
For the ten-month period ended October 31, 2021

	Budget 2021 (12 months)	Actual as at October 31, 2021 (10 months)	Forecast 2021 (12 months)	Favourable (negative) variance Budget versus actual as at October 31, 2021	Actual percentage 2021
	\$	\$	\$	\$	%
Revenues					
Taxes	83 657 298	85 668 260	85 652 100	2 010 962	102.40%
Compensation in Lieu of Taxes	534 662	466 774	570 120	(67 888)	87.30%
Services rendered to the Municipal Organizations	30 200	-	29 000	(30 200)	0.00%
Other Revenue from local sources	10 997 300	10 250 170	12 660 985	(747 130)	93.21%
Revenues from government sources	725 000	532 881	1 122 800	(192 119)	73.50%
SUB-TOTAL - Revenues before developers' contributions	95 944 460	96 918 085	100 035 005	973 625	101.01%
Other income developers' contribution	835 000	518 657	518 657	(316 343)	62.11%
TOTAL - Revenues	96 779 460	97 436 742	100 553 662	657 282	100.68%
Operating expenditures					
General administration	8 801 400	6 046 591	8 226 127	2 754 809	68.70%
Public safety	2 427 000	1 548 735	2 005 531	878 265	63.81%
Transportation	9 189 640	7 223 978	9 921 508	1 965 662	78.61%
Environment	4 371 435	3 819 021	4 886 983	552 414	87.36%
Health and Welfare	302 600	253 330	344 700	49 270	83.72%
Urban planning and development	1 338 600	838 709	1 164 249	499 891	62.66%
Recreation and culture	16 159 085	9 817 157	13 063 652	6 341 928	60.75%
Financing expenses	1 373 700	550 739	912 000	822 961	40.09%
Town's share of the Communauté Métropolitaine de Montréal	879 700	882 828	882 828	(3 128)	100.36%
Montreal Agglomeration Aliquot Share	57 089 500	55 763 044	55 763 044	1 326 456	97.68%
SUB-TOTAL - Operating expenses before expenses recovered from developers	101 932 660	86 744 132	97 170 622	15 188 528	85.10%
Administration - Expropriation compensation and costs recovered from developers	835 000	518 657	518 657	316 343	62.11%
TOTAL - Operating expenditures	102 767 660	87 262 789	97 689 279	15 504 871	84.91%
Other financial activities					
Principal reimbursements - long term debt	3 406 000	3 266 500	3 444 500	139 500	95.90%
	3 406 000	3 266 500	3 444 500	139 500	95.90%
Total operating expenditures and other financial activities	106 173 660	90 529 289	101 133 779	15 644 371	85.27%
Financial activity surplus (deficit) before appropriations	(9 394 200)	6 907 453	(580 117)		
Appropriation					
Non allocated surplus	7 587 000	7 531 409	7 531 500		
Capital asset financial activities	-	-	(465 000)		
Financial reserves and Reserved funds	1 807 200	1 795 612	1 795 612		
	9 394 200	9 327 021	8 862 112		
Financial activity surplus (deficit)	-	16 234 474	8 281 995		

COMPARATIVE STATEMENT OF REVENUES AND EXPENDITURES
For the ten-month period ended October 31, 2021

	Actual as at October 31, 2020 (10 months)	Actual as at October 31, 2021 (10 months)	Variation October 31, 2021 versus October 31, 2020
	\$	\$	\$
Revenues			
Taxes	82 037 696	85 668 260	3 630 564
Compensation in Lieu of Taxes	623 038	466 774	(156 264)
Services rendered to the Municipal Organizations	4 859	-	(4 859)
Other Revenue from local sources	7 712 286	10 250 170	2 537 884
Other income developers' contribution	-	518 657	518 657
Revenues from government sources	3 787 585	532 881	(3 254 704)
	94 165 464	97 436 742	3 271 278
Operating expenditures			
General administration	5 946 851	6 046 591	99 740
Administration - Expropriation compensation and costs recovered from developers	-	518 657	518 657
Public safety	1 417 099	1 548 735	131 636
Transportation	7 762 560	7 223 978	(538 582)
Environment	3 461 741	3 819 021	357 280
Health and Welfare	236 354	253 330	16 976
Urban planning and development	918 074	838 709	(79 365)
Recreation and culture	9 987 874	9 817 157	(170 717)
Financing expenses	503 841	550 739	46 898
Town's share of the Communauté Métropolitaine de Montréal	857 184	882 828	25 644
Montreal Agglomeration Aliquot Share	54 071 966	55 763 044	1 691 078
	85 163 544	87 262 789	2 099 245
Other financial activities			
Principal reimbursements - long term debt	4 600 600	3 266 500	(1 334 100)
	4 600 600	3 266 500	(1 334 100)
Total operating expenditures and other financial activities	89 764 144	90 529 289	765 145
Financial activity surplus (deficit) before appropriations	4 401 320	6 907 453	2 506 133
Appropriation			
Non allocated surplus	3 069 400	7 531 409	4 462 009
Financial reserves and Reserved funds	1 995 806	1 795 612	(200 194)
	5 065 206	9 327 021	4 261 815
Financial activity surplus (deficit)	9 466 526	16 234 474	6 767 948

TOWN OF MOUNT ROYAL
COMPARATIVE STATEMENTS OF REVENUES AND EXPENDITURES

	ACTUAL OCTOBER 31, 2021	ACTUAL OCTOBER 31, 2021	VARIATION IN \$ ACTUAL 2021-10-31 VS ACTUAL 2021-10-31	2021 BUDGET	2021 FORECAST	VARIATION IN \$ 2021 FORECAST VS 2021 BUDGET
REVENUES						
TAXES						
PROPERTY TAXES ON RESIDENTIAL IMMOVABLES	\$40 240 791	\$39 345 664	\$895 127	\$39 812 974	\$40 240 000	\$427 026
PROPERTY TAXES ON NON-RESIDENTIAL IMMOVABLES	\$39 954 235	\$36 587 491	\$3 366 744	\$37 820 043	\$39 954 200	\$2 134 157
PROPERTY TAXES ON IMMOVABLES CONTAINING SIX (6) OR MORE DWELLING UNITS	\$2 413 583	\$2 422 777	(\$9 194)	\$2 439 065	\$2 413 600	(\$25 465)
PROPERTY TAXES ON SERVICED VACANT LOTS	\$432 695	\$1 186 794	(\$754 099)	\$1 185 216	\$421 900	(\$763 316)
WATER CONSUMPTION FEES	\$2 626 956	\$2 494 970	\$131 986	\$2 400 000	\$2 622 400	\$222 400
	\$85 668 260	\$82 037 696	\$3 630 564	\$83 657 298	\$85 652 100	\$1 994 802
PAYMENTS IN LIEU OF TAXES						
QUEBEC GOVERNMENT	\$466 774	\$623 038	(\$156 264)	\$534 662	\$570 120	\$35 458
SERVICES PROVIDED TO MUNICIPAL ORGANIZATIONS						
AGGLOMÉRATION DE MONTRÉAL	\$0	\$4 859	(\$4 859)	\$30 200	\$29 000	(\$1 200)
RECREATION AND LIBRARY						
PROGRAMS (RECREATIONAL AND CULTURAL ACTIVITIES)	\$224 276	\$290 721	(\$66 445)	\$779 100	\$257 910	(\$521 190)
ARENA AND SKATING RINKS	\$40 066	\$92 531	(\$52 465)	\$134 600	\$60 200	(\$74 400)
PLAYING FIELDS	\$651 072	\$364 140	\$286 932	\$788 700	\$656 835	(\$131 865)
OUTDOOR POOL AND PIERRE LAPORTE POOL	\$121 345	\$68 587	\$52 758	\$325 700	\$138 590	(\$187 110)
LIBRARY	\$13 502	\$14 072	(\$570)	\$19 500	\$15 050	(\$4 450)
SPONSORSHIPS	\$0	\$0	\$0	\$10 000	\$2 000	(\$8 000)
CURLING CLUB - RENTAL	\$0	\$10 128	(\$10 128)	\$6 300	\$6 300	\$0
COUNTRY CLUB - RENTAL	\$0	\$0	\$0	\$400	\$0	(\$400)
210 DUNBAR - RENTAL	\$1 071	\$1 466	(\$395)	\$1 800	\$1 100	(\$700)
	\$1 051 332	\$841 645	\$209 687	\$2 066 100	\$1 137 985	(\$928 115)
OTHER REVENUES FROM LOCAL SOURCES						
LICENCES AND PERMITS	\$1 177 872	\$411 499	\$766 373	\$1 043 500	\$2 644 200	\$1 600 700
PROPERTY TRANSFER FEES	\$6 683 568	\$5 282 195	\$1 401 373	\$6 030 000	\$7 200 000	\$1 170 000
FINES AND PENALTIES	\$313 053	\$278 151	\$34 902	\$435 000	\$428 000	(\$7 000)
INTEREST ON CASH, INVESTMENTS AND GRANTS	\$397 006	\$591 132	(\$194 126)	\$721 000	\$457 000	(\$264 000)
INTEREST ON TAX ARREARS	\$167 701	\$86 312	\$81 389	\$300 000	\$260 000	(\$40 000)
OTHER RECOVERABLES	\$185 536	\$50 264	\$135 272	\$127 000	\$208 900	\$81 900
PROCEEDS FROM THE SALE OF PROPERTIES HELD FOR RESALE	\$518 657	\$0	\$518 657	\$835 000	\$518 657	(\$316 343)
	\$9 443 393	\$6 699 553	\$2 743 840	\$9 491 500	\$11 716 757	\$2 225 257

TOWN OF MOUNT ROYAL
COMPARATIVE STATEMENTS OF REVENUES AND EXPENDITURES

	ACTUAL OCTOBER 31, 2021	ACTUAL OCTOBER 31, 2021	VARIATION IN \$ ACTUAL 2021-10-31 VS ACTUAL 2021-10-31	2021 BUDGET	2021 FORECAST	VARIATION IN \$ 2021 FORECAST VS 2021 BUDGET
OTHER SERVICES PROVIDED						
TOWN HALL – ROOM RENTAL	\$3 375	\$13 144	(\$9 769)	\$15 000	\$3 400	(\$11 600)
GENERAL ADMINISTRATION	\$60 232	\$4 169	\$56 063	\$50 300	\$64 200	\$13 900
PUBLIC SAFETY	\$64 132	\$48 519	\$15 613	\$79 600	\$88 400	\$8 800
TRANSPORTATION	\$59 012	\$69 161	(\$10 149)	\$72 200	\$85 600	\$13 400
ENVIRONMENT	\$17 941	\$0	\$17 941	\$0	\$0	\$0
URBAN PLANNING AND DEVELOPMENT	\$69 410	\$36 095	\$33 315	\$57 600	\$83 300	\$25 700
	\$274 102	\$171 088	\$103 014	\$274 700	\$324 900	\$50 200
CONDITIONAL TRANSFERS						
RECYCLABLE MATERIALS COMPENSATION	\$0	\$0	\$0	\$242 000	\$242 000	\$0
RESIDUAL MATERIALS COMPENSATION	\$0	\$0	\$0	\$253 000	\$253 000	\$0
FISCAL PACT 2020-2024 - SPECIAL OPERATING ALLOWANCE	\$173 673	\$176 131	(\$2 458)	\$173 700	\$173 700	\$0
GRANT - INFRASTRUCTURE	\$352 608	\$0	\$352 608	\$0	\$352 600	\$352 600
GRANT - LEGALIZATION OF CANNABIS	\$0	\$32 521	(\$32 521)	\$0	\$0	\$0
GRANT - TRAPU	\$6 600	\$10 867	(\$4 267)	\$0	\$6 600	\$6 600
GRANT - OTHERS	\$0	\$0	\$0	\$0	\$27 600	\$27 600
GRANT - LIBRARY / PURCHASE OF BOOKS	\$0	\$0	\$0	\$52 300	\$52 300	\$0
SHADOW PROGRAM		\$0	\$0	\$4 000	\$15 000	\$11 000
FINANCIAL ASSISTANCE GOVERNMENT OF QUEBEC - COVID-19 PANDEMIC	\$0	\$3 568 066	(\$3 568 066)	\$0	\$0	\$0
	\$532 881	\$3 787 585	(\$3 254 704)	\$725 000	\$1 122 800	\$397 800
APPROPRIATIONS						
CAPITAL ASSET FINANCIAL ACTIVITIES	\$0	\$0	\$0	\$0	(\$465 000)	(\$465 000)
APPROPRIATED SURPLUS	\$7 531 409	\$3 069 400	\$4 462 009	\$7 587 000	\$7 531 500	(\$55 500)
FINANCIAL RESERVES AND RESERVES FUNDS	\$1 795 612	\$1 995 806	(\$200 194)	\$1 807 200	\$1 795 612	(\$11 588)
	\$9 327 021	\$5 065 206	\$4 261 815	\$9 394 200	\$8 862 112	(\$532 088)
TOTAL REVENUES AND APPROPRIATIONS	\$106 763 763	\$99 230 670	\$7 533 093	\$106 173 660	\$109 415 774	\$3 242 114

**TOWN OF MOUNT ROYAL
COMPARATIVE STATEMENTS OF REVENUES AND EXPENDITURES**

	ACTUAL OCTOBER 31, 2021	ACTUAL OCTOBER 31, 2021	VARIATION IN \$ ACTUAL 2021-10-31 VS ACTUAL 2021-10-31	2021 BUDGET	2021 FORECAST	VARIATION IN \$ 2021 FORECAST VS 2021 BUDGET
EXPENDITURES						
GENERAL ADMINISTRATION						
TOWN COUNCIL	\$417 750	\$444 171	(\$26 421)	\$727 000	\$547 300	(\$179 700)
TOWN MANAGER'S OFFICE	\$619 904	\$583 687	\$36 217	\$856 500	\$797 142	(\$59 358)
TREASURER'S OFFICE AND MATERIAL RESOURCES	\$1 434 919	\$1 393 615	\$41 304	\$2 120 900	\$1 946 542	(\$174 358)
INFORMATION TECHNOLOGY	\$943 021	\$1 007 359	(\$64 338)	\$1 375 500	\$1 259 250	(\$116 250)
PUBLIC AFFAIRS AND CLERK'S OFFICE	\$1 456 658	\$1 485 682	(\$29 024)	\$2 144 300	\$2 145 704	\$ 1 404
HUMAN RESOURCES	\$839 141	\$680 234	\$158 907	\$911 200	\$1 068 346	\$157 146
MAINTENANCE – TOWN BUILDINGS	\$335 198	\$352 103	(\$16 905)	\$552 700	\$446 500	(\$106 200)
OTHER – FINANCE (BAD DEBTS AND CONTINGENCIES)	\$0	\$0	\$0	\$113 300	\$15 000	(\$98 300)
OTHER - EXPROPRIATION COMPENSATION AND COSTS RECOVERED FROM DEVELOPERS	\$518 657	\$0	\$518 657	\$835 000	\$519 000	(\$316 000)
	\$6 565 248	\$5 946 851	\$618 397	\$9 636 400	\$8 744 784	(\$891 616)
PUBLIC SECURITY						
PUBLIC SECURITY	\$1 548 735	\$1 417 099	\$131 636	\$2 427 000	\$2 005 531	(\$421 469)
	\$1 548 735	\$1 417 099	\$131 636	\$2 427 000	\$2 005 531	(\$421 469)
TRANSPORTATION						
ADMINISTRATION – ENGINEERING	\$1 250 764	\$1 389 044	(\$138 280)	\$1 900 900	\$1 741 894	(\$159 006)
ADMINISTRATION – PUBLIC WORKS	\$1 449 459	\$1 528 908	(\$79 449)	\$1 887 700	\$1 946 600	\$58 900
TOWN ROADS	\$1 349 487	\$1 306 139	\$43 348	\$2 286 700	\$1 880 650	(\$406 050)
SNOW REMOVAL	\$1 223 933	\$1 570 624	(\$346 691)	\$2 851 000	\$2 202 700	(\$648 300)
STREET LIGHTING	\$282 693	\$277 570	\$5 123	\$449 600	\$385 800	(\$63 800)
TRAFFIC	\$297 462	\$313 370	(\$15 908)	\$502 800	\$425 400	(\$77 400)
BUILDING MAINTENANCE – 10/20 ROOSEVELT (61%)	\$45 702	\$50 606	(\$4 904)	\$100 600	\$86 864	(\$13 736)
BUILDING MAINTENANCE – 40 ROOSEVELT	\$68 153	\$54 072	\$14 081	\$130 000	\$100 300	(\$29 700)
MAINTENANCE - INTERIOR PARKING	\$9 383	\$0	\$9 383	\$0	\$25 100	\$25 100
MAINTENANCE – TOWN SHOPS AND GARAGE	\$716 358	\$730 617	(\$14 259)	\$800 300	\$970 700	\$170 400
MAINTENANCE - 160 BATES BUILDING	\$1 678	\$11 905	(\$10 227)	\$2 000	\$1 700	(\$300)
RECOVERABLE EXPENDITURES	\$17 620	\$51 891	(\$34 271)	\$113 600	\$153 800	\$40 200
UNDISTRIBUTED FLEET EXPENSES	\$511 286	\$477 814	\$33 472	\$0	\$0	\$0
APPORTIONMENT OF ADMINISTRATIVE EXPENDITURES	\$0	\$0	\$0	(\$1 835 560)	\$0	\$1 835 560
	\$7 223 978	\$7 762 560	(\$538 582)	\$9 189 640	\$9 921 508	\$731 868
ENVIRONMENT						
WATER AND SEWER SERVICES	\$2 831 477	\$2 556 408	\$275 069	\$3 684 600	\$3 623 800	(\$60 800)
REFUSE COLLECTION AND DISPOSAL	\$987 544	\$905 333	\$82 211	\$1 324 900	\$1 263 183	(\$61 717)
APPORTIONMENT OF ADMINISTRATIVE EXPENDITURES	\$0	\$0	\$0	\$688 335	\$0	(\$688 335)
	\$3 819 021	\$3 461 741	\$357 280	\$5 697 835	\$4 886 983	(\$810 852)
HEALTH AND WELFARE						
HEALTH AND WELFARE	\$253 330	\$236 354	\$16 976	\$302 600	\$344 700	\$42 100
	\$253 330	\$236 354	\$16 976	\$302 600	\$344 700	\$42 100

TOWN OF MOUNT ROYAL
COMPARATIVE STATEMENTS OF REVENUES AND EXPENDITURES

	ACTUAL OCTOBER 31, 2021	ACTUAL OCTOBER 31, 2021	VARIATION IN \$	2021 BUDGET	2021 FORECAST	VARIATION IN \$
			ACTUAL 2021-10-31 VS ACTUAL 2021-10-31			2021 FORECAST VS 2021 BUDGET
PLANNING AND DEVELOPMENT						
ZONING AND INSPECTION SERVICE	\$762 372	\$687 939	\$74 433	\$1 072 200	\$1 056 486	(\$15 714)
PROMOTION AND ECONOMIC DEVELOPMENT	\$76 337	\$230 135	(\$153 798)	\$266 400	\$107 763	(\$158 637)
	\$838 709	\$918 074	(\$79 365)	\$1 338 600	\$1 164 249	(\$174 351)
RECREATION AND CULTURE						
ADMINISTRATION – RECREATION DEPARTMENT	\$1 275 274	\$1 292 489	(\$17 215)	\$1 764 600	\$1 770 500	\$5 900
PROJECT MANAGER OFFICE - SPORTS AND COMMUNITY COMPLEX	\$123 110	\$127 419	(\$4 309)	\$161 900	\$169 558	\$7 658
TRANSITION - SPORTS AND COMMUNITY COMPLEX	\$21 972	\$55 367	(\$33 395)	\$182 000	\$36 000	(\$146 000)
COMMUNITY CENTRE – ACTIVITIES	\$349	\$15 931	(\$15 582)	\$12 400	\$1 100	(\$11 300)
SERVICES FOR SENIORS	\$81 662	\$80 520	\$1 142	\$173 500	\$114 600	(\$58 900)
RECREATIONAL PROGRAMS	\$111 114	\$218 766	(\$107 652)	\$684 000	\$148 200	(\$535 800)
ARENA AND OUTDOOR SKATING RINKS	\$732 415	\$749 356	(\$16 941)	\$1 403 500	\$1 014 350	(\$389 150)
POOL	\$581 215	\$475 237	\$105 978	\$928 100	\$663 625	(\$264 475)
PLAYING FIELDS AND PLAYGROUNDS	\$136 224	\$93 103	\$43 121	\$154 075	\$127 200	(\$26 875)
SOCCER	\$0	\$0	\$0	\$3 700	\$0	(\$3 700)
DAY CAMPS	\$511 285	\$417 073	\$94 212	\$740 425	\$519 010	(\$221 415)
BASEBALL AND SOFTBALL	\$6 719	\$0	\$6 719	\$29 400	\$6 720	(\$22 680)
TENNIS COURTS	\$396 731	\$303 374	\$93 357	\$434 000	\$407 400	(\$26 600)
MAINTENANCE – MOHAWK PARK CLUBHOUSE	\$17 480	\$18 580	(\$1 100)	\$44 500	\$32 400	(\$12 100)
PARK MAINTENANCE	\$1 958 761	\$1 648 759	\$310 002	\$2 465 300	\$2 683 100	\$217 800
TREE MAINTENANCE	\$980 786	\$1 602 958	(\$622 172)	\$1 535 760	\$1 462 809	(\$72 951)
LIBRARY – ADMINISTRATION	\$2 060 941	\$2 062 728	(\$1 787)	\$2 895 800	\$2 769 480	(\$126 320)
MAINTENANCE – LIBRARY BUILDING	\$371 782	\$400 024	(\$28 242)	\$585 700	\$528 200	(\$57 500)
CULTURAL PROJECTS	\$0	\$2 273	(\$2 273)	\$4 000	\$2 200	(\$1 800)
MAINTENANCE – BUILDING AT 60 ROOSEVELT	\$394 960	\$362 653	\$32 307	\$688 500	\$512 700	(\$175 800)
MAINTENANCE – TMR COUNTRY CLUB	\$54 377	\$61 264	(\$6 887)	\$120 700	\$94 500	(\$26 200)
APPORTIONMENT OF ADMINISTRATIVE EXPENDITURES	\$0	\$0	\$0	\$1 147 225	\$0	(\$1 147 225)
	\$9 817 157	\$9 987 874	(\$170 717)	\$16 159 085	\$13 063 652	(\$3 095 433)
FINANCING AND CONTRIBUTION						
FINANCING COST	\$550 739	\$503 841	\$46 898	\$1 373 700	\$912 000	(\$461 700)
PRINCIPAL REPAYMENT OF THE DEBT	\$3 266 500	\$4 600 600	(\$1 334 100)	\$3 406 000	\$3 444 500	\$38 500
CONTRIBUTION TO THE COMMUNAUTÉ MÉTROPOLITAINE DE MONTRÉAL	\$882 828	\$857 184	\$25 644	\$879 700	\$882 828	\$3 128
MONTRÉAL AGGLOMERATION ALIQUOT SHARE AND CONTRIBUTION TO THE CITY OF MONTRÉAL	\$55 763 044	\$54 071 966	\$1 691 078	\$55 763 100	\$55 763 044	(\$56)
	\$60 463 111	\$60 033 591	\$429 520	\$61 422 500	\$61 002 372	(\$420 128)
TOTAL EXPENDITURES	\$90 529 289	\$89 764 144	\$765 145	\$106 173 660	\$101 133 779	(\$5 039 881)
SURPLUS (DEFICIT)	\$16 234 474	\$9 466 526	\$6 767 948	\$0	\$8 281 995	\$8 281 995