

VILLE DE
MONT-ROYAL



TOWN OF
MOUNT ROYAL

October 19, 2020

**REPORT ON THE COMPARATIVE STATEMENTS OF REVENUES AND EXPENDITURES
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2020**

Under Article 105.4 of the Cities and Towns Act (CQLR c. C-19), the Treasurer is required to submit two (2) comparative statements regarding the Town's revenues and expenditures. These results are initially compared with the results for the corresponding period of the preceding fiscal year. The actual revenues and expenditures are then assessed, taking into account the estimated revenues and expenditures for the entire fiscal year.

To begin with, since mid-March 2020, the Town of Mount Royal has been dealing with the effects of the Covid-19 pandemic. The impact on the municipality's finances is certain and is largely due to considerable loss of revenue, estimated at \$5,800,000. Revenues from building permits, fines and statements of offence, interest, and recreational and cultural activity programs are far below budget.

In addition, there are an estimated \$400,000 in unforeseen expenses directly related to the pandemic. These are necessary in order to continue to provide citizens with as many services as possible, to ensure the safety of employees and to comply with the rules resulting from the health emergency. These expenses were incurred either for the purchase of personal protective equipment, cleaning products and disinfectants, computer equipment for teleworking, or for the modification of work and common areas, the use of additional maintenance services and security agency services to maintain health measures and building surveillance, or for the use of new communications tools appropriate to the pandemic situation.

We are happy to announce that the Government of Quebec will be providing support to the Town of Mount Royal by providing a financial assistance of \$3,568,066 to offset the loss of revenue and additional costs related to the pandemic. This financial assistance is welcome and will enable the municipality to prevent a deficit.

Accordingly, as of September 30, 2020, total revenues were \$87,903,496, or 89% of the total budgeted revenues for fiscal 2020. Incurred operating expenses for the same period amounted to \$84,632,118, or 82% of the total amount budgeted, including principal repayments of \$3,337,200 on the long-term debt.

The highlights of these results are as follows:

Revenue

At September 30, 2020, property tax revenues totalled \$79,633,521, compared with the budgeted \$78,796,078. By year-end, the receipt of assessment certificates altering the value of some properties due to property assessment challenge, to renovations and to new constructions following demolitions will bring changes to the amount of property tax revenues.

Water billing revenue is \$777,396 as at September 30, 2020, compared to the budget of \$2,460,000. These revenues represent the amounts billed for the water consumption in the business sectors. Residential taxpayers' water bill will be sent out on October 14, 2020. On the basis of tax revenue recognition criteria in effect, water billing revenue is estimated at \$2.5M from now to year end.

For their part, revenues from property transfer taxes totalled \$4,473,869 as at September 30, 2020, compared with a total annual budget of \$6,080,000. It should be noted that, despite the pandemic situation, the real estate market on the territory of the Town of Mount Royal remains active and the results as at September 30, 2020 are comparable to those of 2019 for the same period. Considering the value of issued bills of sale, property transfer taxes are estimated at \$6.1M from now to year end.

Similarly, revenues from the issuance of building permits totalled \$325,165 as at September 30, 2020, compared with an annual budget of \$4,174,100. The budgeted revenues related to the emission of construction permits in the commercial sector are not on target. This situation can be explained by the economic slowdown due to COVID-19 and results in a significant loss of revenue for the municipality. Considering current permit requests, construction permit revenues are estimated at \$790,000 from now to year end.

Lastly, revenues from the Recreation Department and Library are \$834,943, compared with a budget of \$2,085,400. As at September 30, 2020, 40% of budgeted Recreation Department revenue had been reached. At this time last year the revenue was \$1,961,478. As a result of the pandemic, several activities and courses were cancelled, resulting in an estimated loss of revenue of \$1,000,000.

Expenditures

As at September 30, 2020, operating expenditures, excluding principal repayments of the long-term debt, totalled \$81,294,918, compared with \$80,914,702 for the same period in 2019. It should be noted that the expenses incurred in 2020 were punctuated by an overall 3% increase in assessments paid to the Agglomération de Montréal and the Communauté métropolitaine de Montréal, a referendum on the borrowing by-law for the construction of the new sports and community center, and a unique and unprecedented global pandemic.

Debt load

As at September 30, 2020, the long-term debt totalled \$35,115,400. Given the principal repayments in October and November 2020, the long-term debt will total \$33,680,000 as of December 31, 2020, and is broken down as follows:

Long-term debt as at December 31, 2019	\$32,683,400
• Principal repayments from January 1 to September 30, 2020	\$(3,337,200)
• New bond issue (New fonds)	\$5,769,200
Long-term debt as at September 30, 2020	\$35,115,400
• Principal repayments in October and November 2020	\$(1,436,400)
Long-term debt as at December 31, 2020	\$33,680,000

The financial projections for the entire fiscal year with regard to revenues and operating expenditures are presented in the enclosed Comparative Statements of Revenues and Expenditures.



Nathalie Rhéaume, CPA, CA
Treasurer and Director of Material Resources

STATEMENT OF REVENUES AND EXPENDITURES
For the nine-month period ended September 30, 2020

	Budget 2020 (12 months)	Actual as at September 30, 2020 (9 months)	Forecast 2020 (12 months)	Favourable (negative) variance Budget versus actual as at September 30, 2020	Actual percentage 2020
	\$	\$	\$	\$	%
Revenues					
Taxes	81 256 078	80 410 917	82 091 600	(845 161)	98.96%
Compensation in Lieu of Taxes	525 072	623 038	622 800	97 966	118.66%
Services rendered to the Municipal Organizations	34 800	4 859	10 000	(29 941)	13.96%
Other Revenue from local sources	15 141 200	6 693 348	9 233 487	(8 447 852)	44.21%
Revenues from government sources	773 800	219 519	723 600	(554 281)	28.37%
Revenues from government sources - financial assistance related to the COVID-19 pandemic	-	-	2 453 000	-	-
SUB-TOTAL - Revenues before developers' contributions	97 730 950	87 951 681	95 134 487	(9 779 269)	89.99%
Other income developers' contribution	800 000	-	-	(800 000)	0.00%
TOTAL - Revenues	98 530 950	87 951 681	95 134 487	(10 579 269)	89.26%
Operating expenditures					
General administration	8 676 350	5 371 958	7 804 900	3 304 392	61.91%
Public safety	2 096 800	1 258 495	2 047 500	838 305	60.02%
Transportation	8 991 180	5 530 605	8 808 840	3 460 575	61.51%
Environment	5 602 570	3 498 249	5 335 745	2 104 321	62.44%
Health and Welfare	297 700	214 557	302 300	83 143	72.07%
Urban planning and development	1 434 200	806 299	1 128 600	627 901	56.22%
Recreation and culture	15 984 450	9 315 284	14 480 585	6 669 166	58.28%
Financing expenses	1 267 000	370 321	1 060 000	896 679	29.23%
Town's share of the Communauté Métropolitaine de Montréal	785 400	857 184	857 184	(71 784)	109.14%
Montreal Agglomeration Aliquot Share	54 072 200	54 071 966	54 071 966	234	100.00%
SUB-TOTAL - Operating expenses before expenses recovered from developers	99 207 850	81 294 918	95 897 620	17 912 932	81.94%
Administration - Expropriation compensation and costs recovered from developers	800 000	-	-	800 000	0.00%
TOTAL - Operating expenditures	100 007 850	81 294 918	95 897 620	18 712 932	81.29%
Other financial activities					
Principal reimbursements - long term debt	3 672 400	3 337 200	4 773 600	335 200	90.87%
	3 672 400	3 337 200	4 773 600	335 200	90.87%
Total operating expenditures and other financial activities	103 680 250	84 632 118	100 671 220	19 048 132	81.63%
Financial activity surplus (deficit) before appropriations	(5 149 300)	3 319 563	(5 536 733)		
Appropriation					
Non allocated surplus	3 069 400	3 069 400	3 069 400		
Financial reserves and Reserved funds	2 079 900	1 995 806	3 195 806		
	5 149 300	5 065 206	6 265 206		
Financial activity surplus (deficit)	-	8 384 769	728 473		



COMPARATIVE STATEMENT OF REVENUES AND EXPENDITURES
For the nine-month period ended September 30, 2020

	Actual as at September 30, 2019 (9 months)	Actual as at September 30, 2020 (9 months)	Variation September 30, 2020 versus September 30, 2019
	\$	\$	\$
Revenues			
Taxes	78 526 118	80 410 917	1 884 799
Compensation in Lieu of Taxes	561 332	623 038	61 706
Services rendered to the Municipal Organizations	-	4 859	4 859
Other Revenue from local sources	12 677 041	6 693 348	(5 983 693)
Other income developers' contribution	1 197 000	-	(1 197 000)
Revenues from government sources	3 853	219 519	215 666
	92 965 344	87 951 681	(5 013 663)
Operating expenditures			
General administration	5 052 185	5 371 958	319 773
Administration - Expropriation compensation and costs recovered from developers	1 222 269	-	(1 222 269)
Public safety	1 207 491	1 258 495	51 004
Transportation	5 703 170	5 530 605	(172 565)
Environment	3 223 781	3 498 249	274 468
Health and Welfare	201 871	214 557	12 686
Urban planning and development	883 883	806 299	(77 584)
Recreation and culture	9 810 556	9 315 284	(495 272)
Financing expenses	330 542	370 321	39 779
Town's share of the Communauté Métropolitaine de Montréal	744 075	857 184	113 109
Montreal Agglomeration Aliquot Share	52 534 879	54 071 966	1 537 087
	80 914 702	81 294 918	380 216
Other financial activities			
Principal reimbursements - long term debt	3 849 000	3 337 200	(511 800)
	3 849 000	3 337 200	(511 800)
Total operating expenditures and other financial activities	84 763 702	84 632 118	(131 584)
Financial activity surplus (deficit) before appropriations	8 201 642	3 319 563	(4 882 079)
Appropriation			
Non allocated surplus	3 385 200	3 069 400	(315 800)
Financial reserves and Reserved funds	1 985 322	1 995 806	10 484
	5 370 522	5 065 206	(305 316)
Financial activity surplus (deficit)	13 572 164	8 384 769	(5 187 395)

TOWN OF MOUNT ROYAL
COMPARATIVE STATEMENTS OF REVENUES AND EXPENDITURES

	ACTUAL September 30, 2020	ACTUAL September 30, 2019	VARIATION IN \$ ACTUAL 2020-09-30 VS ACTUAL 2019-09-30	2020 BUDGET	2020 FORECAST	VARIATION
						IN \$ 2020 FORECAST VS 2020 BUDGET
REVENUES						
TAXES						
PROPERTY TAXES ON RESIDENTIAL IMMOVABLES	\$39 413 098	\$38 416 248	\$996 850	\$39 005 536	\$39 400 000	\$394 464
PROPERTY TAXES ON NON-RESIDENTIAL IMMOVABLES	\$36 671 595	\$35 877 905	\$793 690	\$36 198 680	\$36 646 000	\$447 320
PROPERTY TAXES ON IMMOVABLES CONTAINING SIX (6) OR MORE DWELLING UNITS	\$2 422 777	\$2 367 777	\$55 000	\$2 417 474	\$2 423 000	\$5 526
PROPERTY TAXES ON SERVICED VACANT LOTS	\$1 126 051	\$1 083 062	\$42 989	\$1 174 388	\$1 126 100	(\$48 288)
WATER CONSUMPTION FEES	\$777 396	\$781 127	(\$3 731)	\$2 460 000	\$2 496 500	\$36 500
	\$80 410 917	\$78 526 119	\$1 884 798	\$81 256 078	\$82 091 600	\$835 522
PAYMENTS IN LIEU OF TAXES						
QUEBEC GOVERNMENT	\$623 038	\$561 332	\$61 706	\$525 072	\$622 800	\$97 728
SERVICES PROVIDED TO MUNICIPAL ORGANIZATIONS						
AGGLOMÉRATION DE MONTRÉAL	\$4 859	\$0	\$4 859	\$34 800	\$10 000	(\$24 800)
RECREATION AND LIBRARY						
PROGRAMS (RECREATIONAL AND CULTURAL ACTIVITIES)	\$296 119	\$765 450	(\$469 331)	\$817 700	\$328 987	(\$488 713)
ARENA AND SKATING RINKS	\$78 067	\$92 571	(\$14 504)	\$134 400	\$114 500	(\$19 900)
PLAYING FIELDS	\$362 701	\$740 131	(\$377 430)	\$761 500	\$367 400	(\$394 100)
OUTDOOR POOL AND PIERRE LAPORTE POOL	\$73 438	\$319 635	(\$246 197)	\$325 700	\$81 800	(\$243 900)
LIBRARY	\$13 024	\$33 385	(\$20 361)	\$19 500	\$15 500	(\$4 000)
SPONSORSHIPS	\$0	\$0	\$0	\$10 000	\$5 000	(\$5 000)
CURLING CLUB - RENTAL	\$10 128	\$7 965	\$2 163	\$14 400	\$14 300	(\$100)
COUNTRY CLUB - RENTAL	\$0	\$399	(\$399)	\$400	\$0	(\$400)
210 DUNBAR - RENTAL	\$1 466	\$1 943	(\$477)	\$1 800	\$1 500	(\$300)
	\$834 943	\$1 961 479	(\$1 126 536)	\$2 085 400	\$928 987	(\$1 156 413)
OTHER REVENUES FROM LOCAL SOURCES						
LICENCES AND PERMITS	\$325 615	\$4 400 890	(\$4 075 275)	\$4 174 100	\$790 000	(\$3 384 100)
PROPERTY TRANSFER FEES	\$4 473 869	\$4 375 116	\$98 753	\$6 080 000	\$6 080 000	\$0
FINES AND PENALTIES	\$253 846	\$583 816	(\$329 970)	\$1 042 000	\$360 000	(\$682 000)
INTEREST ON CASH, INVESTMENTS AND GRANTS	\$562 864	\$809 879	(\$247 015)	\$1 045 000	\$664 000	(\$381 000)
INTEREST ON TAX ARREARS	\$54 456	\$169 598	(\$115 142)	\$300 000	\$150 000	(\$150 000)
OTHER RECOVERABLES	\$27 655	\$165 743	(\$138 088)	\$143 500	\$66 800	(\$76 700)
DEVELOPERS' CONTRIBUTION	\$0	\$1 197 000	(\$1 197 000)	\$800 000	\$0	(\$800 000)
	\$5 698 305	\$11 702 042	(\$6 003 737)	\$13 584 600	\$8 110 800	(\$5 473 800)

TOWN OF MOUNT ROYAL
COMPARATIVE STATEMENTS OF REVENUES AND EXPENDITURES

	ACTUAL September 30, 2020	ACTUAL September 30, 2019	VARIATION IN \$ ACTUAL 2020-09-30 VS ACTUAL 2019-09-30	2020 BUDGET	2020 FORECAST	VARIATION IN \$ 2020 FORECAST VS 2020 BUDGET
OTHER SERVICES PROVIDED						
TOWN HALL – ROOM RENTAL	\$13 144	\$15 010	(\$1 866)	\$25 000	\$13 200	(\$11 800)
GENERAL ADMINISTRATION	\$4 169	\$21 826	(\$17 657)	\$700	\$4 500	\$3 800
PUBLIC SAFETY	\$40 711	\$57 035	(\$16 324)	\$85 700	\$59 100	(\$26 600)
TRANSPORTATION	\$67 233	\$32 096	\$35 137	\$75 000	\$77 600	\$2 600
ENVIRONMENT	\$0	\$0	\$0	\$1 500	\$0	(\$1 500)
URBAN PLANNING AND DEVELOPMENT	\$34 845	\$84 554	(\$49 709)	\$83 300	\$39 300	(\$44 000)
	\$160 102	\$210 521	(\$50 419)	\$271 200	\$193 700	(\$77 500)
CONDITIONAL TRANSFERS						
RECYCLABLE MATERIALS COMPENSATION	\$0	\$0	\$0	\$265 000	\$230 000	(\$35 000)
RESIDUAL MATERIALS COMPENSATION	\$0	\$0	\$0	\$226 100	\$226 100	\$0
FISCAL PACT 2020-2024 - SPECIAL OPERATING ALLOWANCE	\$176 131	\$0	\$176 131	\$176 400	\$176 131	(\$269)
GRANT - LEGALIZATION OF CANNABIS	\$32 521	\$0	\$32 521	\$0	\$32 502	\$32 502
GRANT - TRAPU	\$10 867	\$0	\$10 867	\$0	\$10 867	\$10 867
GRANT - LIBRARY / PURCHASE OF BOOKS	\$0	\$0	\$0	\$52 300	\$48 000	(\$4 300)
SHADOW PROGRAM	\$0	\$3 853	(\$3 853)	\$4 000	\$0	(\$4 000)
SUBSIDY PROGRAMME - MINISTRY OF CULTURE	\$0	\$0	\$0	\$50 000	\$0	(\$50 000)
FINANCIAL ASSISTANCE GOVERNMENT OF QUEBEC - COVID-19 PANDEMIC	\$0	\$0	\$0	\$0	\$2 453 000	\$2 453 000
	\$219 519	\$3 853	\$215 666	\$773 800	\$3 176 600	\$2 402 800
APPROPRIATIONS						
APPROPRIATED SURPLUS	\$3 069 400	\$3 385 200	(\$315 800)	\$3 069 400	\$3 069 400	\$0
FINANCIAL RESERVES AND RESERVES FUNDS	\$1 995 806	\$1 985 322	\$10 484	\$2 079 900	\$3 195 806	\$1 115 906
AFCF - COST OF PROPERTIES HELD FOR RESALE	\$0	\$0	\$0	\$0	\$0	\$0
	\$5 065 206	\$5 370 522	(\$305 316)	\$5 149 300	\$6 265 206	\$1 115 906
TOTAL REVENUES AND APPROPRIATIONS	\$93 016 889	\$98 335 868	(\$5 318 979)	\$103 680 250	\$101 399 693	(\$2 280 557)

TOWN OF MOUNT ROYAL
COMPARATIVE STATEMENTS OF REVENUES AND EXPENDITURES

	ACTUAL September 30, 2020	ACTUAL September 30, 2019	VARIATION IN \$	2020 BUDGET	2020 FORECAST	VARIATION IN \$
			ACTUAL 2020-09-30 VS ACTUAL 2019-09-30			2020 FORECAST VS 2020 BUDGET
EXPENDITURES						
GENERAL ADMINISTRATION						
TOWN COUNCIL	\$410 895	\$351 927	\$58 968	\$683 200	\$538 600	(\$144 600)
TOWN MANAGER'S OFFICE	\$538 425	\$544 864	(\$6 439)	\$992 500	\$843 100	(\$149 400)
TREASURER'S OFFICE AND MATERIAL RESOURCES	\$1 271 357	\$1 123 404	\$147 953	\$1 984 500	\$1 772 800	(\$211 700)
INFORMATION TECHNOLOGY	\$854 105	\$762 300	\$91 805	\$1 327 600	\$1 200 200	(\$127 400)
PUBLIC AFFAIRS AND CLERK'S OFFICE	\$1 368 268	\$1 343 644	\$24 624	\$2 079 850	\$1 843 900	(\$235 950)
HUMAN RESOURCES	\$614 349	\$594 986	\$19 363	\$932 400	\$869 900	(\$62 500)
MAINTENANCE – TOWN BUILDINGS	\$314 559	\$331 060	(\$16 501)	\$557 300	\$617 400	\$60 100
OTHER – FINANCE (BAD DEBTS AND CONTINGENCIES)	\$0	\$0	\$0	\$119 000	\$119 000	\$0
OTHER - EXPROPRIATION COMPENSATION AND COSTS RECOVERED FROM DEVELOPERS	\$0	\$1 222 269	(\$1 222 269)	\$800 000	\$0	(\$800 000)
	\$5 371 958	\$6 274 454	(\$902 496)	\$9 476 350	\$7 804 900	(\$1 671 450)
PUBLIC SECURITY						
PUBLIC SECURITY	\$1 258 495	\$1 207 491	\$51 004	\$2 096 800	\$2 047 500	(\$49 300)
	\$1 258 495	\$1 207 491	\$51 004	\$2 096 800	\$2 047 500	(\$49 300)
TRANSPORTATION						
ADMINISTRATION – ENGINEERING	\$1 096 335	\$1 054 484	\$41 851	\$1 801 400	\$1 566 700	(\$234 700)
ADMINISTRATION – PUBLIC WORKS	\$1 405 729	\$1 278 230	\$127 499	\$1 901 200	\$2 062 100	\$160 900
TOWN ROADS	\$1 089 998	\$1 074 092	\$15 906	\$2 101 800	\$2 102 700	\$900
SNOW REMOVAL	\$1 553 658	\$1 886 066	(\$332 408)	\$2 972 400	\$2 786 300	(\$186 100)
STREET LIGHTING	\$227 589	\$215 696	\$11 893	\$481 900	\$418 900	(\$63 000)
TRAFFIC	\$174 210	\$284 327	(\$110 117)	\$466 500	\$426 400	(\$40 100)
BUILDING MAINTENANCE – 10/20 ROOSEVELT (61%)	\$48 192	\$48 624	(\$432)	\$99 700	\$98 500	(\$1 200)
BUILDING MAINTENANCE – 40 ROOSEVELT	\$47 743	\$33 154	\$14 589	\$93 800	\$92 300	(\$1 500)
MAINTENANCE – TOWN SHOPS AND GARAGE	\$635 763	\$591 607	\$44 156	\$717 200	\$923 100	\$205 900
MAINTENANCE - 160 BATES BUILDING	\$11 747	\$0	\$11 747	\$0	\$15 000	\$15 000
RECOVERABLE EXPENDITURES	\$50 049	\$38 430	\$11 619	\$123 200	\$137 600	\$14 400
UNDISTRIBUTED FLEET EXPENSES	\$443 850	\$368 189	\$75 661		\$0	\$0
APPORTIONMENT OF ADMINISTRATIVE EXPENDITURES	(\$1 254 258)	(\$1 169 728)	(\$84 530)	(\$1 767 920)	(\$1 820 760)	(\$52 840)
	\$5 530 605	\$5 703 171	(\$172 566)	\$8 991 180	\$8 808 840	(\$182 340)
ENVIRONMENT						
WATER AND SEWER SERVICES	\$2 243 692	\$2 082 829	\$160 863	\$3 679 100	\$3 492 200	(\$186 900)
REFUSE COLLECTION AND DISPOSAL	\$784 211	\$702 304	\$81 907	\$1 260 500	\$1 160 760	(\$99 740)
APPORTIONMENT OF ADMINISTRATIVE EXPENDITURES	\$470 347	\$438 648	\$31 699	\$662 970	\$682 785	\$19 815
	\$3 498 250	\$3 223 781	\$274 469	\$5 602 570	\$5 335 745	(\$266 825)
HEALTH AND WELFARE						
HEALTH AND WELFARE	\$214 557	\$201 871	\$12 686	\$297 700	\$302 300	\$4 600
	\$214 557	\$201 871	\$12 686	\$297 700	\$302 300	\$4 600

TOWN OF MOUNT ROYAL
COMPARATIVE STATEMENTS OF REVENUES AND EXPENDITURES

	ACTUAL September 30, 2020	ACTUAL September 30, 2019	VARIATION IN \$	2020 BUDGET	2020 FORECAST	VARIATION IN \$
			ACTUAL 2020-09-30 VS ACTUAL 2019-09-30			2020 FORECAST VS 2020 BUDGET
PLANNING AND DEVELOPMENT						
ZONING AND INSPECTION SERVICE	\$590 070	\$696 984	(\$106 914)	\$1 063 400	\$818 300	(\$245 100)
PROMOTION AND ECONOMIC DEVELOPMENT	\$216 229	\$186 899	\$29 330	\$370 800	\$310 300	(\$60 500)
	\$806 299	\$883 883	(\$77 584)	\$1 434 200	\$1 128 600	(\$305 600)
RECREATION AND CULTURE						
ADMINISTRATION – RECREATION DEPARTMENT	\$1 185 857	\$1 190 935	(\$5 078)	\$1 716 100	\$1 683 100	(\$33 000)
PROJECT MANAGER OFFICE - SPORTS AND COMMUNITY COMPLEX	\$117 033	\$110 391	\$6 642	\$158 300	\$144 400	(\$13 900)
TRANSITION - SPORTS AND COMMUNITY COMPLEX	\$50 360	\$50 216	\$144	\$182 000	\$82 000	(\$100 000)
COMMUNITY CENTRE – ACTIVITIES	\$15 931	\$77 601	(\$61 670)	\$92 900	\$19 000	(\$73 900)
SERVICES FOR SENIORS	\$73 503	\$104 004	(\$30 501)	\$172 800	\$108 500	(\$64 300)
RECREATIONAL PROGRAMS	\$202 503	\$431 017	(\$228 514)	\$707 300	\$349 010	(\$358 290)
ARENA AND OUTDOOR SKATING RINKS	\$652 238	\$707 176	(\$54 938)	\$1 185 600	\$1 175 500	(\$10 100)
POOL	\$452 402	\$654 616	(\$202 214)	\$946 100	\$687 400	(\$258 700)
PLAYING FIELDS AND PLAYGROUNDS	\$63 347	\$109 246	(\$45 899)	\$152 100	\$119 400	(\$32 700)
SOCCER	\$0	\$0	\$0	\$3 700	\$0	(\$3 700)
DAY CAMPS	\$417 040	\$618 837	(\$201 797)	\$750 300	\$418 600	(\$331 700)
BASEBALL AND SOFTBALL	\$0	\$11 453	(\$11 453)	\$18 000	\$0	(\$18 000)
TENNIS COURTS	\$259 206	\$316 002	(\$56 796)	\$430 500	\$317 800	(\$112 700)
MAINTENANCE – MOHAWK PARK CLUBHOUSE	\$16 371	\$14 479	\$1 892	\$43 900	\$35 200	(\$8 700)
PARK MAINTENANCE	\$1 366 654	\$1 361 706	\$4 948	\$2 176 300	\$2 189 700	\$13 400
TREE MAINTENANCE	\$1 074 532	\$566 141	\$508 391	\$1 973 700	\$2 026 200	\$52 500
LIBRARY – ADMINISTRATION	\$1 846 485	\$1 965 474	(\$118 989)	\$2 701 700	\$2 575 200	(\$126 500)
MAINTENANCE – LIBRARY BUILDING	\$360 598	\$343 229	\$17 369	\$583 600	\$612 500	\$28 900
CULTURAL PROJECTS	\$0	\$13 697	(\$13 697)	\$69 400	\$0	(\$69 400)
MAINTENANCE – BUILDING AT 60 ROOSEVELT	\$323 342	\$380 183	(\$56 841)	\$671 300	\$683 900	\$12 600
MAINTENANCE – TMR COUNTRY CLUB	\$53 971	\$53 072	\$899	\$143 900	\$115 200	(\$28 700)
APPORTIONMENT OF ADMINISTRATIVE EXPENDITURES	\$783 911	\$731 080	\$52 831	\$1 104 950	\$1 137 975	\$33 025
	\$9 315 284	\$9 810 555	(\$495 271)	\$15 984 450	\$14 480 585	(\$1 503 865)
FINANCING AND CONTRIBUTION						
FINANCING COST	\$370 321	\$330 542	\$39 779	\$1 267 000	\$1 060 000	(\$207 000)
PRINCIPAL REPAYMENT OF THE DEBT	\$3 337 200	\$3 849 000	(\$511 800)	\$3 672 400	\$4 773 600	\$1 101 200
CONTRIBUTION TO THE COMMUNAUTÉ MÉTROPOLITAINE DE MONTRÉAL	\$857 184	\$744 075	\$113 109	\$785 400	\$857 184	\$71 784
MONTRÉAL AGGLOMERATION ALIQUOT SHARE AND CONTRIBUTION TO THE CITY OF MONTRÉAL	\$54 071 966	\$52 534 879	\$1 537 087	\$54 072 200	\$54 071 966	(\$234)
	\$58 636 671	\$57 458 496	\$1 178 175	\$59 797 000	\$60 762 750	\$965 750
TOTAL EXPENDITURES	\$84 632 120	\$84 763 702	(\$131 582)	\$103 680 250	\$100 671 220	(\$3 009 030)
SURPLUS (DEFICIT)	\$8 384 769	\$13 572 166	(\$5 187 396)	\$0	\$728 473	\$728 473