



REPORT ON THE 2021 OPERATING BUDGET AND THE TRIENNIAL CAPITAL EXPENDITURES PROGRAM (TCEP) FOR 2021–2022–2023

Dear Fellow Citizens,

In accordance with section 474 of the *Cities and Towns Act* and on behalf of the Town Council, I am pleased to submit the Town of Mount Royal's report on the 2021 operating budget and the Triennial Capital Expenditures Program (TCEP) for 2021–2022–2023.

This year, the municipal administration proposes a budget with a 1.16% tax increase for residential taxpayers and a 4.76% increase in property tax for the non-residential sector.

Not surprisingly, the COVID-19 pandemic has disrupted everything in recent months, including how we work, communicate and serve. The Town took a number of actions in response to this difficult period, including tax relief measures, while continuing to provide citizens with as many services as possible without compromising their quality. In short, the Town has adapted and continues to do so, but the impact on the municipality's finances is undeniable and largely equates to significant revenue losses, which will continue in 2021. That said, we were more or less successful in maintaining expenses at an acceptable level despite the unexpected substantial outlays caused by the pandemic.

The Urban Agglomeration of Montréal also felt the effects of the pandemic, with police, civil protection and fire services affected in addition to a drop in revenue, especially in public transit. The direct impacts include varied increases in debt servicing, public transit, public security, contributions to past deficits and the addition of an economic recovery plan. Town of Mount Royal therefore received a 3.22% increase in its aliquot shares.

In a positive gesture, the Quebec government announced its support for the Town of Mount Royal, providing \$3,568,066 in financial assistance to offset lost revenues and additional costs associated with the pandemic. This much-needed financial assistance can be used for fiscal years 2020 and 2021.

In light of the current environment and the financial challenges to overcome, the 2021 budget prioritizes consolidation, balance, rigour and stability in TMR finances.

The objectives of our 2021 operating budget and the Triennial Capital Expenditures Program for 2021–2022–2023 are to:

- Continue building the sports and community centre
- Ensure the safety, accessibility and flow of traffic throughout the city and around construction sites by deploying effective solutions through physical interventions, traffic signage and communications
- Promote projects, actions and initiatives in support of the deployment of an urban food and agriculture policy

- Increase our focus on sustainable development
- Consider various options for eco-friendly transportation, including bike paths and public transit (car-sharing, bike-sharing, etc.)
- Support the development of local businesses and use various means to encourage citizens to buy local
- Provide a budget for emergency measures, which can be revised based on the evolution of the pandemic
- Continue to actively represent and defend the municipality's interests in major projects involving external partners (Royalmount project, REM, Cornwall Bridge and fiscal capacity)
- Make the necessary budget allocations to prepare for the 2021 municipal election
- Make the necessary budget allocations for renovations required for a council chamber to accommodate nine elected representatives, citizens and Town staff
- Limit the tax bill increase for Townies while taking into account the impacts of COVID-19 and the increase in the aliquot share of the Urban Agglomeration of Montreal
- Control the increase in operating expenses and keep them as low as possible
- Continue to efficiently manage public funds while accounting for the transformation of residential and business areas, due to either the repurposing or redevelopment of certain areas

Accordingly, Mount Royal's 2021 operating budget totals \$106,173,660, up 2.40% from the 2020 budget, primarily due to the following factors:

- While the organization of several public events are excluded from the budget and an additional effort will be made to reduce operating expenses, local expenditures are up \$629,310 in 2021 (or 1.32%), mainly due to:
 - An increase in payroll
 - Integration of public security staff as Town employees
 - A budget for emergency measures
 - A budget for the 2021 municipal election
 - A decrease in spending on external services for public security, park and urban forest maintenance, public activities and debt servicing
- The Town anticipates a total increase of 1,747,800 (or 3.22%) in the aliquot shares paid to the Urban Agglomeration of Montreal for general expenditures, water service, drinking water supply, first responder programs, the arterial road system debt, the funding of investments eligible for grants and deficit financing.
- The Town also notes an increase of \$22,000 (or 2.01%) in the contribution required by the City of Montréal for spending related to its downtown core.
- Finally, a \$94,300 (or 12.01%) increase in the aliquot share Mount Royal pays to the Communauté métropolitaine de Montréal (CMM) is expected.

In terms of income, property taxes, compensation in lieu of taxes and water billing remain our main sources of revenue, totalling \$84.2 million and representing 87% of our total revenue.

Revenue from services rendered and local sources totals \$11.9 million and represents 12.3% of total revenue. It should be noted that we have been cautious in forecasting revenues from building permits, fines and tickets, and interest.

Revenue from government transfers totals \$725,000, or 0.8% of revenue.

Our focus is on providing high-quality, effective, environmentally responsible services for Townies, in addition to our desire to maintain a reasonable tax burden. To offset the effects of the pandemic, the increase in the aliquot share payments and the funding of local expenditures, an extraordinary sum—\$7.6 million of the accumulated surplus—will be used to reduce property tax bills. These surpluses were generated over healthy years that included some exceptional locally sourced revenues. Given today's trying times, it is fiscally prudent to use some of these surpluses.

Regarding the next Triennial Capital Expenditures Program, the amounts allocated for 2021 will be used mainly to:

- Develop a public space above the railway tracks in Mount Royal's town centre between the Cornwall and Laird bridges
- Develop a park on Bates Avenue
- Renovate the Mohawk Park chalet
- Build a new skate park
- Replace playground equipment in our parks
- Install a new BIXI station
- Renovate our municipal buildings
- Renew our vehicle and heavy equipment fleet
- Repair streets and sidewalks
- Carry out maintenance work on water supply infrastructure and sewers
- Replace residential streetlight poles

We have established our Triennial Capital Expenditures Program for the next three (3) years to keep the Town's infrastructure in good condition as usual.

DEPARTMENTS	2021	2022	2023
Public Works and Public Security	\$1,632,700	\$19,647,200	\$1,994,700
Administrative Services	\$454,000	\$1,163,000	\$0
Engineering and Urban Planning	\$12,090,000	\$12,350,000	\$9,150,000
Recreation and Culture	\$2,920,000	\$932,000	\$2,050,000
TOTAL	\$17,096,700	\$34,092,200	\$13,194,700

The sources of funding planned for completing capital expenditure projects in 2021 are in the following amounts:

- Loan by-laws totalling \$16,172,700, for which the Town will receive grants of \$3,200,000.
- Working capital for a total of \$224,000.
- Park fund, \$700,000.

With several major projects under way in Mount Royal and the spreading anxiety caused by the pandemic taking its toll, we are more concerned than ever with the well-being of Townies and ensuring they have access to local services and a quality living environment—key aspects to our mission as a municipality. That is why, in 2021, we will focus our energies on providing citizens with safe public spaces and meaningful community opportunities, while respecting the financial health of our municipality.

It is understood that the constraints imposed by this year's exceptional health guidelines will not magically end at the stroke of midnight on New Year's Eve, and will continue at least into the first few months of the new year. In continuing to forge ahead with the major projects of the preceding years, Mount Royal begins this new fiscal year with caution and determination. There appears to be a certain way forward for the Town—in keeping with its long-standing traditions, it is more committed than ever to the responsible and prudent management of the public funds entrusted to it. However, navigating 2021 will require our utmost vigilance to properly take advantage of every opportunity to support community life and residents' health in an evolving public management landscape.

Mayor,

Philippe Roy



	Budget 2020	Budget 2021	Écart en \$ 2021 VS 2020	Écart en % 2021 VS 2020	
	\$	\$			
Revenus					Revenues
Taxes	78 796 078	81 257 298	2 461 220	3.12%	Taxes
Tarification d'eau	2 460 000	2 400 000	(60 000)	-2.44%	Water consumption fees
Paiements tenant lieu de taxes	525 072	534 662	9 590	1.83%	Compensation in lieu of taxes
Services aux organismes municipaux	34 800	30 200	(4 600)	-13.22%	Services to municipal organizations
Autres revenus de sources locales	15 141 200	10 997 300	(4 143 900)	-27.37%	Other revenues from local sources
Transferts du gouvernement	773 800	725 000	(48 800)	-6.31%	Transfers from the Government
SOUS-TOTAL des revenus avant contribution des promoteurs	97 730 950	95 944 460	(1 786 490)	-1.83%	SUB-TOTAL Income before Developers' contribution
Autres revenus contribution des promoteurs	800 000	835 000	35 000	4.38%	Other revenues Developers' contribution
TOTAL DES REVENUS	98 530 950	96 779 460	(1 751 490)	-1.78%	TOTAL
Dépenses de fonctionnement					Operating expenditures
Administration générale	8 676 350	8 801 400	125 050	1.44%	General administration
Sécurité publique	2 096 800	2 427 000	330 200	15.75%	Public safety
Transport ⁽¹⁾	8 991 180	9 189 640	198 460	2.21%	Transportation ⁽¹⁾
Hygiène du milieu ⁽¹⁾	4 355 070	4 371 435	16 365	0.38%	Environment ⁽¹⁾
Santé et bien-être	297 700	302 600	4 900	1.65%	Health and Welfare
Aménagement, urbanisme et développement industriel et commercial	1 434 200	1 338 600	(95 600)	-6.67%	Urban planning and development
Loisirs et culture ⁽¹⁾	15 984 450	16 159 085	174 635	1.09%	Recreation and culture ⁽¹⁾
Frais de financement	1 267 000	1 373 700	106 700	8.42%	Financing costs
Remboursement en capital - Dette à long terme	3 672 400	3 406 000	(266 400)	-7.25%	Principal reimbursements - long term debt
SOUS-TOTAL dépenses locales avant dépenses recouvrées des promoteurs	46 775 150	47 369 460	594 310	1.27%	SUB-TOTAL local expenses before expenses recovered from Developers
Administration - Indemnités d'expropriation et frais recouverts des promoteurs	800 000	835 000	35 000	4.38%	Administration - Expropriation compensation and costs recovered from developers
SOUS-TOTAL dépenses locales	47 575 150	48 204 460	629 310	1.32%	SUB-TOTAL local expenditures
Quote-part à la Communauté métropolitaine de Montréal	785 400	879 700	94 300	12.01%	Town's share of the Communauté Métropolitaine de Montréal
Quote-part à l'Agglomération de Montréal	54 227 800	55 975 600	1 747 800	3.22%	Montreal Agglomeration Aliquot Share
Contribution à la Ville de Montréal - centre-ville	1 091 900	1 113 900	22 000	2.01%	Contribution to the city of Montréal - Downtown center
SOUS-TOTAL quotes-parts	56 105 100	57 969 200	1 864 100	3.32%	SUB-TOTAL quotes-parts
Total des dépenses de fonctionnement et autres activités financières	103 680 250	106 173 660	2 493 410	2.40%	Total operating expenditures and other financial activities
Surplus (déficit) des activités financières avant affectations	(5 149 300)	(9 394 200)	(4 244 900)	-	Financial activity surplus (deficit) before appropriations
Affectations					Appropriations
Surplus accumulé non affecté ou affecté	3 069 400	7 587 000	4 517 600	147.18%	Non allocated surplus or allocated surplus
Réserves financières et fonds réservés	2 079 900	1 807 200	(272 700)	-13.11%	Financial reserves and reserved funds
TOTAL	5 149 300	9 394 200	4 244 900	45.19%	TOTAL
ÉQUILIBRE BUDGÉTAIRE	-	-	-		BUDGET BALANCE

(1) Les dépenses d'administration des services du génie, des travaux publics et des loisirs font l'objet d'une répartition administrative. Administrative expenses for the Engineering, Public Works and Recreation departments are submitted to administrative distribution.

**TOWN OF MOUNT ROYAL
2021 OPERATING BUDGET**

	<u>ACTUAL 2019</u>	<u>2020 BUDGET</u>	<u>2021 BUDGET</u>	<u>VARIATION IN \$</u>	<u>VARIATION IN %</u>
REVENUES					
TAXES					
PROPERTY TAXES ON RESIDENTIAL IMMOVABLES	\$ 38 754 848	\$ 39 005 536	\$ 39 812 974	\$ 807 438	2.07%
PROPERTY TAXES ON NON-RESIDENTIAL IMMOVABLES	\$ 35 669 109	\$ 36 198 680	\$ 37 820 043	\$ 1 621 363	4.48%
PROPERTY TAXES ON IMMOVABLES CONTAINING SIX (6) OR MORE DWELLING UNITS	\$ 2 367 777	\$ 2 417 474	\$ 2 439 065	\$ 21 591	0.89%
PROPERTY TAXES ON SERVICED VACANT LOTS	\$ 1 001 114	\$ 1 174 388	\$ 1 185 216	\$ 10 828	0.92%
WATER CONSUMPTION FEES	\$ 2 500 254	\$ 2 460 000	\$ 2 400 000	\$ (60 000)	-2.44%
	<u>\$ 80 293 101</u>	<u>\$ 81 256 078</u>	<u>\$ 83 657 298</u>	<u>\$ 2 401 220</u>	<u>2.96%</u>
PAYMENTS IN LIEU OF TAXES					
QUEBEC GOVERNMENT	\$ 564 137	\$ 525 072	\$ 534 662	\$ 9 590	1.83%
SERVICES PROVIDED TO MUNICIPAL ORGANIZATIONS					
AGGLOMÉRATION DE MONTRÉAL	\$ 28 715	\$ 34 800	\$ 30 200	\$ (4 600)	-13.22%
RECREATION AND LIBRARY					
PROGRAMS (RECREATIONAL AND CULTURAL ACTIVITIES)	\$ 805 795	\$ 817 700	\$ 779 100	\$ (38 600)	-4.72%
ARENA AND SKATING RINKS	\$ 112 345	\$ 134 400	\$ 134 600	\$ 200	0.15%
PLAYING FIELDS	\$ 758 982	\$ 761 500	\$ 788 700	\$ 27 200	3.57%
OUTDOOR POOL AND PIERRE LAPORTE POOL	\$ 326 717	\$ 325 700	\$ 325 700	\$ -	0.00%
LIBRARY	\$ 44 884	\$ 19 500	\$ 19 500	\$ -	0.00%
SPONSORSHIPS	\$ 8 700	\$ 10 000	\$ 10 000	\$ -	0.00%
CURLING CLUB - RENTAL	\$ 12 015	\$ 14 400	\$ 6 300	\$ (8 100)	-56.25%
COUNTRY CLUB - RENTAL	\$ 399	\$ 400	\$ 400	\$ -	0.00%
210 DUNBAR - RENTAL	\$ 1 943	\$ 1 800	\$ 1 800	\$ -	0.00%
	<u>\$ 2 071 781</u>	<u>\$ 2 085 400</u>	<u>\$ 2 066 100</u>	<u>\$ (19 300)</u>	<u>-0.93%</u>
OTHER REVENUES FROM LOCAL SOURCES					
LICENCES AND PERMITS	\$ 4 595 858	\$ 4 174 100	\$ 1 043 500	\$ (3 130 600)	-75.00%
PROPERTY TRANSFER FEES	\$ 8 528 357	\$ 6 080 000	\$ 6 030 000	\$ (50 000)	-0.82%
FINES AND PENALTIES	\$ 812 689	\$ 1 042 000	\$ 435 000	\$ (607 000)	-58.25%
INTEREST ON CASH, INVESTMENTS AND GRANTS	\$ 1 033 468	\$ 1 045 000	\$ 721 000	\$ (324 000)	-31.00%
INTEREST ON TAX ARREARS	\$ 348 440	\$ 300 000	\$ 300 000	\$ -	0.00%
OTHER RECOVERABLES	\$ 139 622	\$ 143 500	\$ 127 000	\$ (16 500)	-11.50%
PROCEEDS ON SALE OF PROPERTIES HELD FOR RESALE	\$ 1 197 000	\$ 800 000	\$ 835 000	\$ 35 000	4.38%
GAIN (LOSS) ON DISPOSAL OF CAPITAL ASSETS	\$ 1 996 622	\$ -	\$ -	\$ -	-
	<u>\$ 18 652 056</u>	<u>\$ 13 584 600</u>	<u>\$ 9 491 500</u>	<u>\$ (4 093 100)</u>	<u>-30.13%</u>
OTHER SERVICES PROVIDED					
TOWN HALL – ROOM RENTAL	\$ 26 470	\$ 25 000	\$ 15 000	\$ (10 000)	-40.00%
GENERAL ADMINISTRATION	\$ 27 280	\$ 700	\$ 50 300	\$ 49 600	7085.71%
PUBLIC SAFETY	\$ 115 173	\$ 85 700	\$ 79 600	\$ (6 100)	-7.12%
TRANSPORTATION	\$ 48 330	\$ 75 000	\$ 72 200	\$ (2 800)	-3.73%
ENVIRONMENT	\$ 6 861	\$ 1 500	\$ -	\$ (1 500)	-100.00%
URBAN PLANNING AND DEVELOPMENT	\$ 104 867	\$ 83 300	\$ 57 600	\$ (25 700)	-30.85%
	<u>\$ 328 980</u>	<u>\$ 271 200</u>	<u>\$ 274 700</u>	<u>\$ 3 500</u>	<u>1.29%</u>
CONDITIONAL TRANSFERS					
RECYCLABLE MATERIALS COMPENSATION	\$ 226 352	\$ 265 000	\$ 242 000	\$ (23 000)	-8.68%
RESIDUAL MATERIALS COMPENSATION	\$ 203 933	\$ 226 100	\$ 253 000	\$ 26 900	11.90%
FISCAL PACT 2020-204 - SPECIAL OPERATING ALLOWANCE	\$ -	\$ 176 400	\$ 173 700	\$ (2 700)	-1.53%
GRANT - LIBRARY / PURCHASE OF BOOKS	\$ 49 600	\$ 52 300	\$ 52 300	\$ -	0.00%
SHADOW PROGRAM	\$ 3 853	\$ 4 000	\$ 4 000	\$ -	0.00%
SUBSIDY PROGRAMME - MINISTRY OF CULTURE	\$ -	\$ 50 000	\$ -	\$ (50 000)	-100.00%
	<u>\$ 536 776</u>	<u>\$ 773 800</u>	<u>\$ 725 000</u>	<u>\$ (48 800)</u>	<u>-6.31%</u>
APPROPRIATIONS					
PROCEEDS ON SALE	\$ 2 028 049	\$ -	\$ -	\$ -	-
GAIN OR LOSS ON SALE	\$ (1 996 622)	\$ -	\$ -	\$ -	-
CAPITAL ASSET FINANCIAL ACTIVITIES	\$ (1 235 527)	\$ -	\$ -	\$ -	-
SURPLUS	\$ 206 632	\$ -	\$ -	\$ -	-
APPROPRIATED SURPLUS	\$ 3 250 000	\$ 3 069 400	\$ 7 587 000	\$ 4 517 600	147.18%
FINANCIAL RESERVES AND RESERVES FUNDS	\$ 1 949 414	\$ 2 079 900	\$ 1 807 200	\$ (272 700)	-13.11%
AFCF - COST OF PROPERTIES HELD FOR RESALE	\$ 1 197 000	\$ -	\$ -	\$ -	-
	<u>\$ 5 398 946</u>	<u>\$ 5 149 300</u>	<u>\$ 9 394 200</u>	<u>\$ 4 244 900</u>	<u>82.44%</u>
TOTAL REVENUES AND APPROPRIATIONS	<u>\$ 107 874 491</u>	<u>\$ 103 680 250</u>	<u>\$ 106 173 660</u>	<u>\$ 2 493 410</u>	<u>2.40%</u>

EXPENDITURES**GENERAL ADMINISTRATION**

TOWN COUNCIL	\$ 464 936	\$ 683 200	\$ 727 000	\$ 43 800	6.41%
TOWN MANAGER'S OFFICE	\$ 952 666	\$ 992 500	\$ 856 500	\$ (136 000)	-13.70%
TREASURER'S OFFICE AND MATERIAL RESOURCES	\$ 1 836 070	\$ 1 984 500	\$ 2 120 900	\$ 136 400	6.87%
INFORMATION TECHNOLOGY	\$ 935 560	\$ 1 327 600	\$ 1 375 500	\$ 47 900	3.61%
PUBLIC AFFAIRS AND CLERK'S OFFICE	\$ 1 595 324	\$ 2 079 850	\$ 2 144 300	\$ 64 450	3.10%
HUMAN RESOURCES	\$ 975 037	\$ 932 400	\$ 911 200	\$ (21 200)	-2.27%
MAINTENANCE – TOWN BUILDINGS	\$ 498 392	\$ 557 300	\$ 552 700	\$ (4 600)	-0.83%
OTHER – FINANCE (BAD DEBTS AND CONTINGENCIES)	\$ 255 042	\$ 119 000	\$ 113 300	\$ (5 700)	-4.79%
OTHER - EXPROPRIATION COMPENSATION AND COSTS RECOVERED FROM DEVELOPERS	\$ -	\$ 800 000	\$ 835 000	\$ 35 000	4.38%
	<u>\$ 7 513 026</u>	<u>\$ 9 476 350</u>	<u>\$ 9 636 400</u>	<u>\$ 160 050</u>	<u>1.69%</u>

PUBLIC SECURITY

PUBLIC SECURITY	\$ 1 812 274	\$ 2 096 800	\$ 2 427 000	\$ 330 200	15.75%
	<u>\$ 1 812 274</u>	<u>\$ 2 096 800</u>	<u>\$ 2 427 000</u>	<u>\$ 330 200</u>	<u>15.75%</u>

TRANSPORTATION

ADMINISTRATION – ENGINEERING	\$ 1 448 671	\$ 1 801 400	\$ 1 900 900	\$ 99 500	5.52%
ADMINISTRATION – PUBLIC WORKS	\$ 1 865 801	\$ 1 901 200	\$ 1 887 700	\$ (13 500)	-0.71%
TOWN ROADS	\$ 1 706 690	\$ 2 101 800	\$ 2 286 700	\$ 184 900	8.80%
SNOW REMOVAL	\$ 2 743 411	\$ 2 972 400	\$ 2 851 000	\$ (121 400)	-4.08%
STREET LIGHTING	\$ 328 623	\$ 481 900	\$ 449 600	\$ (32 300)	-6.70%
TRAFFIC	\$ 364 017	\$ 466 500	\$ 502 800	\$ 36 300	7.78%
BUILDING MAINTENANCE – 10/20 ROOSEVELT (61%)	\$ 73 135	\$ 99 700	\$ 100 600	\$ 900	0.90%
BUILDING MAINTENANCE – 40 ROOSEVELT	\$ 55 604	\$ 93 800	\$ 130 000	\$ 36 200	38.59%
MAINTENANCE – TOWN SHOPS AND GARAGE	\$ 834 727	\$ 717 200	\$ 800 300	\$ 83 100	11.59%
BUILDING MAINTENANCE - 160 BATES	\$ 1 838	\$ -	\$ 2 000	\$ 2 000	-
RECOVERABLE EXPENDITURES	\$ 93 320	\$ 123 200	\$ 113 600	\$ (9 600)	-7.79%
APPORTIONMENT OF ADMINISTRATIVE EXPENDITURES	\$ (1 659 680)	\$ (1 767 920)	\$ (1 835 560)	\$ (67 640)	3.83%
	<u>\$ 7 856 158</u>	<u>\$ 8 991 180</u>	<u>\$ 9 189 640</u>	<u>\$ 198 460</u>	<u>2.21%</u>

ENVIRONMENT

WATER AND SEWER SERVICES	\$ 1 580 209	\$ 2 431 600	\$ 2 358 200	\$ (73 400)	-3.02%
REFUSE COLLECTION AND DISPOSAL	\$ 1 072 351	\$ 1 260 500	\$ 1 324 900	\$ 64 400	5.11%
ENVIRONMENT PROTECTION	\$ -	\$ -	\$ -	\$ -	-
APPORTIONMENT OF ADMINISTRATIVE EXPENDITURES	\$ 622 380	\$ 662 970	\$ 688 335	\$ 25 365	3.83%
	<u>\$ 3 274 940</u>	<u>\$ 4 355 070</u>	<u>\$ 4 371 435</u>	<u>\$ 16 365</u>	<u>0.38%</u>

HEALTH AND WELFARE

HEALTH AND WELFARE	\$ 270 366	\$ 297 700	\$ 302 600	\$ 4 900	1.65%
	<u>\$ 270 366</u>	<u>\$ 297 700</u>	<u>\$ 302 600</u>	<u>\$ 4 900</u>	<u>1.65%</u>

PLANNING AND DEVELOPMENT

ZONING AND INSPECTION SERVICE	\$ 945 865	\$ 1 063 400	\$ 1 072 200	\$ 8 800	0.83%
PROMOTION AND ECONOMIC DEVELOPMENT	\$ 239 674	\$ 370 800	\$ 266 400	\$ (104 400)	-28.16%
URBAN RENOVATION	\$ 1 197 000	\$ -	\$ -	\$ -	-
	<u>\$ 2 382 539</u>	<u>\$ 1 434 200</u>	<u>\$ 1 338 600</u>	<u>\$ (95 600)</u>	<u>-6.67%</u>

EXPENDITURES**RECREATION AND CULTURE**

ADMINISTRATION – RECREATION DEPARTMENT	\$ 1 766 329	\$ 1 716 100	\$ 1 764 600	\$ 48 500	2.83%
PROJECT MANAGER OFFICE - SPORTS AND COMMUNITY COMPLEX	\$ 156 825	\$ 158 300	\$ 161 900	\$ 3 600	2.27%
TRANSITION - SPORTS AND COMMUNITY COMPLEX	\$ -	\$ 182 000	\$ 182 000	\$ -	0.00%
COMMUNITY CENTRE – ACTIVITIES	\$ 88 648	\$ 92 900	\$ 12 400	\$ (80 500)	-86.65%
SERVICES FOR SENIORS	\$ 150 913	\$ 172 800	\$ 173 500	\$ 700	0.41%
RECREATIONAL PROGRAMS	\$ 687 589	\$ 707 300	\$ 684 000	\$ (23 300)	-3.29%
ARENA AND OUTDOOR SKATING RINKS	\$ 1 073 324	\$ 1 185 600	\$ 1 403 500	\$ 217 900	18.38%
POOL	\$ 773 863	\$ 946 100	\$ 928 100	\$ (18 000)	-1.90%
PLAYING FIELDS AND PLAYGROUNDS	\$ 126 638	\$ 152 100	\$ 154 075	\$ 1 975	1.30%
SOCCER	\$ -	\$ 3 700	\$ 3 700	\$ -	0.00%
DAY CAMPS	\$ 625 329	\$ 750 300	\$ 740 425	\$ (9 875)	-1.32%
BASEBALL AND SOFTBALL	\$ 11 453	\$ 18 000	\$ 29 400	\$ 11 400	63.33%
TENNIS COURTS	\$ 398 629	\$ 430 500	\$ 434 000	\$ 3 500	0.81%
MAINTENANCE – MOHAWK PARK CLUBHOUSE	\$ 21 801	\$ 43 900	\$ 44 500	\$ 600	1.37%
PARK MAINTENANCE	\$ 1 920 107	\$ 2 176 300	\$ 2 465 300	\$ 289 000	13.28%
TREE MAINTENANCE	\$ 1 477 741	\$ 1 973 700	\$ 1 535 760	\$ (437 940)	-22.19%
LIBRARY – ADMINISTRATION	\$ 2 670 780	\$ 2 701 700	\$ 2 895 800	\$ 194 100	7.18%
MAINTENANCE – LIBRARY BUILDING	\$ 470 231	\$ 583 600	\$ 585 700	\$ 2 100	0.36%
CULTURAL PROJECTS	\$ 152 828	\$ 69 400	\$ 4 000	\$ (65 400)	-94.24%
MAINTENANCE – BUILDING AT 60 ROOSEVELT	\$ 529 991	\$ 671 300	\$ 688 500	\$ 17 200	2.56%
MAINTENANCE – TMR COUNTRY CLUB	\$ 89 785	\$ 143 900	\$ 120 700	\$ (23 200)	-16.12%
APPORTIONMENT OF ADMINISTRATIVE EXPENDITURES	\$ 1 037 300	\$ 1 104 950	\$ 1 147 225	\$ 42 275	3.83%
	<u>\$ 14 230 104</u>	<u>\$ 15 984 450</u>	<u>\$ 16 159 085</u>	<u>\$ 174 635</u>	<u>1.09%</u>

FINANCING

FINANCING COST	\$ 963 078	\$ 1 267 000	\$ 1 373 700	\$ 106 700	8.42%
PRINCIPAL REPAYMENT OF THE DEBT	\$ 3 779 763	\$ 3 672 400	\$ 3 406 000	\$ (266 400)	-7.25%
	<u>\$ 4 742 841</u>	<u>\$ 4 939 400</u>	<u>\$ 4 779 700</u>	<u>\$ (159 700)</u>	<u>-3.23%</u>

ALIQUOT SHARES AND CONTRIBUTION

COMMUNAUTÉ MÉTROPOLITAINE DE MONTRÉAL ALIQUOT SHARE	\$ 744 075	\$ 785 400	\$ 879 700	\$ 94 300	12.01%
MONTREAL AGGLOMERATION ALIQUOT SHARE	\$ 52 738 277	\$ 54 227 800	\$ 55 975 600	\$ 1 747 800	3.22%
CONTRIBUTION TO THE CITY OF MONTRÉAL - DOWNTOWN CENTER	\$ 1 034 002	\$ 1 091 900	\$ 1 113 900	\$ 22 000	2.01%
	<u>\$ 54 516 354</u>	<u>\$ 56 105 100</u>	<u>\$ 57 969 200</u>	<u>\$ 1 864 100</u>	<u>3.32%</u>

TOTAL EXPENDITURES

	<u>\$ 96 598 601</u>	<u>103 680 250</u>	<u>\$ 106 173 660</u>	<u>\$ 2 493 410</u>	<u>\$ 2.40%</u>
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SURPLUS (DEFICIT)

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