

**CONSOLIDATION OF BY-LAW NO. 1450 CONCERNING THE RATE OF
TRANSFER DUTIES APPLICABLE TO TRANSFERS WHOSE BASIS OF
IMPOSITION EXCEEDS \$500,000**

Amended by by-laws : 1450-1

WHEREAS section 2 of the Act respecting duties on transfers of immovables (C.Q.L.R., chapter D-15.1);

WHEREAS notice of motion was given on January 22, 2018;

ON APRIL 23, 2018, COUNCIL ENACTED THE FOLLOWING:

1. In this by-law, the following words mean:

“Act”: the Act respecting duties on transfers of immovables (C.Q.L.R., chapter D-15.1);

“basis of imposition”: the basis of imposition as defined in paragraph (2) of section 2 of the Act;

“transfer”: a transfer as defined in section 1 of the Act.

2. The rate of duties for transfers of immovables for the part of the basis of imposition that exceeds \$508,700 but does not exceed \$1,017,400, is 2%. The rate is 2.5% for the part of the basis of imposition that exceeds \$1,017,400.

(2019) 1450-1, s. 1

3. This by-law shall come into effect according to the Law.